

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

**COUNTY OF FRESNO  
FRESNO, CALIFORNIA**

**AUDIT REPORT  
JUNE 30, 2022**



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## Introductory Section

West Park Elementary School District  
 Audit Report  
 For The Year Ended June 30, 2022

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## Financial Section

## **Independent Auditor's Report**

To the Board of Trustees  
West Park Elementary School District  
Fresno, California 93706

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Park Elementary School District ("the District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the West Park Elementary School District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of West Park Elementary School District as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of West Park Elementary School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

West Park Elementary School District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about West Park Elementary School District's ability to continue as a going concern for one year after the date that the financial statements are issued.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures including examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, and budgetary comparison information and schedule of the District's proportionate share of the net pension liability and schedule of District pension contributions, and Schedule of Changes in the District's Total OPEB Liability And Related Ratios identified as Required Supplementary Information in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

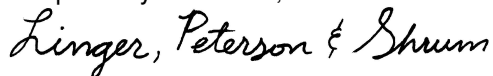
## Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West Park Elementary School District's basic financial statements. The combining financial statements are presented for purposes of additional analysis and are not required parts of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. The accompanying other supplementary information is presented for purposes of additional analysis as required by the State's audit guide, *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* prescribed in Title 5, *California Code of Regulations*, Section 19810 and is also not a required part of the basic financial statements. The combining financial statements and other supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements and other supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2022 on our consideration of West Park Elementary School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering West Park Elementary School District's internal control over financial reporting and compliance.

Respectfully submitted,



Linger, Peterson & Shrum  
Fresno, California  
December 13, 2022

## Management's Discussion and Analysis

# WEST PARK SCHOOL DISTRICT



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Tel 559-233-6501 Fax 559-497-1944  
www.westpark.k12.ca.us  
Darrell Yates, Acting Superintendent



## WEST PARK ELEMENTARY SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2022

The Management's Discussion and Analysis section of the audit is management's overall view of the West Park Elementary School District's financial condition, and provides an opportunity to discuss important fiscal issues with the Board and the public. Accounting rules require this discussion and analysis, which make reporting of finances similar to that of private business.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts - management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are District-wide financial statements that provide both short-term and long-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District, reporting the District's operations in more detail than the District-wide statements.
- The governmental funds statements tell how basic services like regular and special education were financed in the short term, as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements with a comparison of the District's budget for the year. Figure A-1 shows how the various parts of this annual report are arranged and related to one another.

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#### BOARD OF TRUSTEES

Anna Benavidez

Araceli Lopez

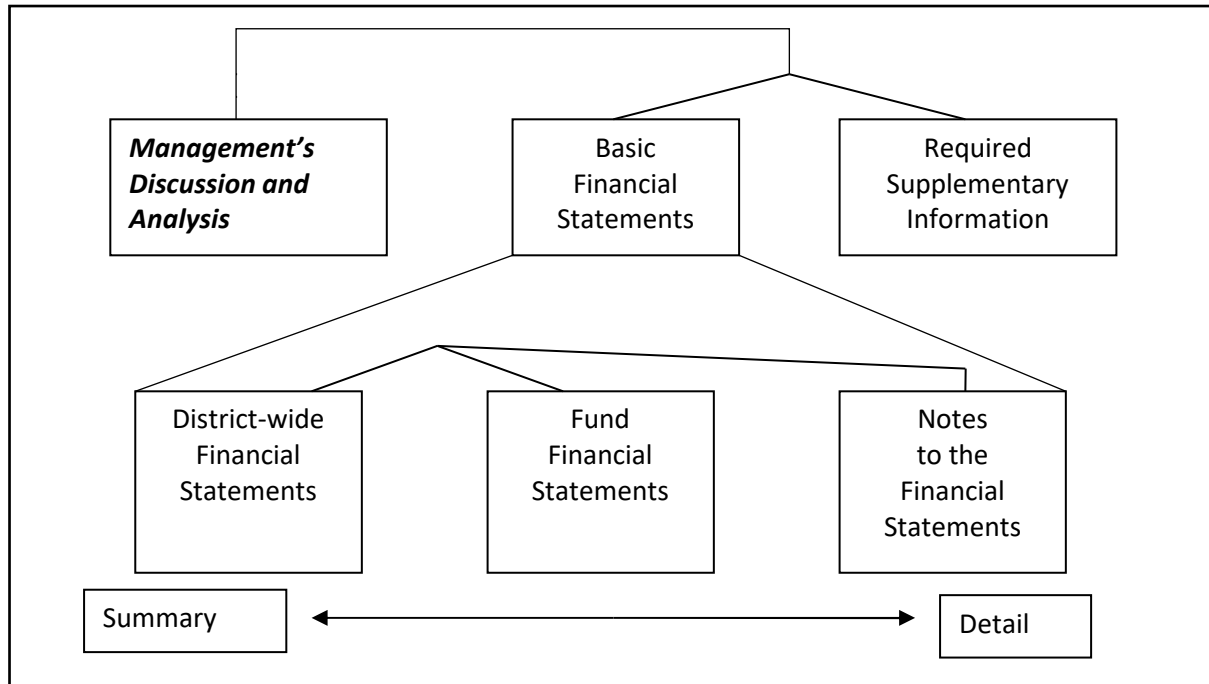
Aida Garcia

Kimberly Vivenzi

Mark Vivenzi

Figure A-1.

**Organization of West Park Elementary School District's Annual Financial Report**



**DISTRICT-WIDE STATEMENTS**

The District-wide statements report information about the District as a whole, using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two District-wide statements report the District's net position and how it has changed. Net position, the difference between the District's assets and liabilities, is one way to measure the District's financial health or position.

Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.

To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the District-wide financial statements, the District's activities are divided into two categories:

- *Governmental activities* : Most of the District's basic services are included here, such as regular and special education, transportation, and administration. Property taxes and state formula aid finance most of these activities.
- *Business-type activities* : The District has no business-type activities.

Figure A-2. Major Features of the District-wide and Fund Financial Statements

Type of Statements	District-Wide	[-----Fund Statements-----]		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
<b>Scope</b>	Entire District except fiduciary activities	The activities of the District that are not proprietary or fiduciary, such as special education and building maintenance	Activities the District operates similar to private businesses: Food services and adult education	Instances in which the District administers resources on behalf of someone else
<b>Required financial statements</b>	Statement of net position  Statement of activities	Balance sheet  Statement of revenues, expenditures, and changes in fund balance	Statement of net position  Statement of revenues, expenditures, and changes in net position  Statement of cash flows	Statement of fiduciary net position  Statement of changes in fiduciary net position  Statement of changes in assets and liabilities
<b>Accounting basis and measurement focus</b>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
<b>Type of asset/liability information</b>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, short-term and long-term	All assets and liabilities both short-term and long-term; Funds do not currently contain nonfinancial assets, though they can
<b>Type of inflow/outflow information</b>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year, expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during year, regardless of when cash is received or paid

## FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the District's most significant funds - not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by state law and bond covenants
- The District establishes other funds to control and manage money for particular purposes (like repaying its long-term debts) or to show that it is properly using certain revenues (like federal grants).

The District currently has one kind of fund:

**Governmental Funds** - All of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the District-wide statements, we provide additional information at the bottom of the governmental funds statements that explains the relationship (or differences) between them.



## STATEMENT OF NET POSITION

The District's net position was \$5,792,404 for the fiscal year ended June 30, 2022. Our analyses below focus on the net position (Table 1) and change in net position (Table 2) of the District's governmental activities.

**Table 1**

	<b>Governmental Activities</b>		<b>Percentage Change</b>
	<b>2022</b>	<b>2021</b>	
<b>Assets</b>			
Current and other assets	\$ 12,390,450	\$ 10,136,164	22.24%
Capital assets	2,708,442	2,700,030	0.31%
Total Assets	<u>\$ 15,098,892</u>	<u>\$ 12,836,194</u>	17.63%
<b>Deferred Outflows of Resources</b>	<u>\$ 1,874,023</u>	<u>\$ 1,606,251</u>	16.67%
<b>Liabilities</b>			
Current liabilities	\$ 2,186,318	\$ 1,171,962	86.55%
Long-term liabilities	6,013,833	9,160,096	-34.35%
Total Liabilities	<u>\$ 8,200,151</u>	<u>\$ 10,332,058</u>	-20.63%
<b>Deferred Inflows of Resources</b>	<u>\$ 2,980,360</u>	<u>\$ 367,732</u>	710.47%
<b>Net Position</b>			
Net investment in capital assets	\$ 2,517,216	\$ 2,409,584	4.47%
Restricted	1,916,281	1,255,317	52.65%
Unrestricted	1,358,907	77,754	1647.70%
Total Net Position	<u>\$ 5,792,404</u>	<u>\$ 3,742,655</u>	54.77%



## GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The results of this year’s operations for the District as a whole are reported in the Statement of Activities. Table 2 takes the information from the Statement and rearranges it slightly so you can see the total revenues for the year.

**Table 2**

	<b>Governmental Activities</b>		<b>Percentage Change</b>
	<b>2022</b>	<b>2021</b>	
<b>Revenues</b>			
Program revenues:			
Charges for services	\$ 380	\$ -	0.00%
Operating grants and contributions	2,992,035	2,676,472	11.79%
Capital grants and contributions	12,587	-	0.00%
General revenues			
LCFF sources	6,881,093	7,513,549	-8.42%
Other state revenue	162,570	681,024	-76.13%
Other local revenue	160,544	227,513	-29.44%
Total Revenues	<u>\$ 10,209,209</u>	<u>\$ 11,098,558</u>	-8.01%
<b>Expenses</b>			
Program Expenses:			
Instruction	\$ 4,500,282	\$ 5,608,105	-19.75%
Instruction-related services	1,212,517	1,629,355	-25.58%
Pupil services	960,754	1,304,188	-26.33%
Administration	621,027	392,128	58.37%
Ancillary services	1,130	3,380	-66.57%
Maintenance and operations	848,751	980,282	-13.42%
Other	11,433	10,035	13.93%
Interest on long-term debt	3,566	4,144	-13.95%
Total Expenses	<u>\$ 8,159,460</u>	<u>\$ 9,931,617</u>	-17.84%
<b>Changes in Net Position</b>	<u>\$ 2,049,749</u>	<u>\$ 1,166,941</u>	75.65%

## FINANCIAL CONDITION OF THE GENERAL FUND AND THE CHARTER SCHOOL FUND

The financial condition of West Park Elementary School District continues to remain healthy even with a decrease in the net position over the past year. West Park’s goal of increasing student learning continues to be the highest priority. The District continues its efforts to improve attendance rates.

## Combined General Fund and Charter School Fund

	<u>2022</u>	<u>2021</u>	<u>Percentage Change</u>
Total Revenues	\$ 9,443,269	\$ 10,080,111	-6.32%
Total Expenditures	8,233,579	8,412,882	-2.13%
Net Change	<u>\$ 1,209,690</u>	<u>\$ 1,667,229</u>	-27.44%

West Park Charter Academy operates a non-classroom based independent study program, and falls under SB740 regulations requiring at least 40% of public revenues be spent on certificated staff, and all instruction related costs must be at least 80% of the public revenues.

## CAPITAL ASSETS

On June 30, 2022, the District had \$2,708,442 in a broad range of capital assets, including land, buildings, and machinery and equipment (net of depreciation). This amount represents an increase of \$8,412 from the prior year.

### Capital Assets at Year-End (Net Of Depreciation)

	<u>2022</u>	<u>2021</u>	<u>Percentage Change</u>
Land	\$ 214	\$ 214	0.00%
Land improvements	1,419,318	1,547,082	-8.26%
Buildings	372,010	569,081	-34.63%
Equipment	277,062	285,617	-3.00%
Leased assets	341,802	-	0.00%
Work-in-progress	298,036	298,036	0.00%
	<u>\$ 2,708,442</u>	<u>\$ 2,700,030</u>	0.31%

## LONG-TERM DEBT

At the end of this year, the District had \$6,013,833 of long-term debt.

### Long-Term Debt at Year-End

	<u>2022</u>	<u>2021</u>	<u>Percentage Change</u>
Postemployment health benefits	\$ 1,636,837	\$ 1,442,986	13.43%
Compensated absences payable	44,047	18,476	138.40%
Lease liability	316,351	415,571	0.00%
Net pension liability	4,016,598	7,283,063	-44.85%
	<u>\$ 6,013,833</u>	<u>\$ 9,160,096</u>	-34.35%

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The District is faced with the same economic pressures as districts throughout the State. Because a major portion of the revenues coming to the District are from the State, the economic fortunes of the State are very important to the School District.

The 2021-2022 Charter rates are adjusted by the State at each apportionment. The District continues to monitor enrollment and attendance monthly.

The 2013-14 California State Budget replaced the K-12 finance system, comprised of revenue limits and categorical funding, with the Local Control Funding Formula (LCFF). This is the most sweeping reform of the State's school finance system since the early 1970's. The LCFF makes fundamental changes to how we allocate State Proposition 98 revenues to schools. The Budget estimates that the time frame for full implementation of LCFF will be eight years. The 2013-14 State Budget provides that each school district will receive at least as much state aid in 2013-14 and future fiscal years as the district received in 2012-2013.

In March 2020, the World Health Organization declared COVID-19 a global pandemic. This outbreak has continued to spread, and any related adverse public health developments have affected School Districts and Governments globally, resulting in an economic downturn. It has also disrupted the normal operations of the School District, forcing closures and changes needed to operate. It is not possible to predict the duration or magnitude of the adverse results of the outbreak and its effects on the School District or the results of operations at this time.

## **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions regarding this report or need additional financial information, contact Darrell Yates, Superintendent, West Park Elementary School District, 2695 S. Valentine Avenue, Fresno, CA 97306.



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## Basic Financial Statements

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

## STATEMENT OF NET POSITION

JUNE 30, 2022

	Governmental Activities
<b>ASSETS:</b>	
Cash in County Treasury	\$ 11,741,639
Cash on Hand and in Banks	3,446
Cash in Revolving Fund	2,000
Accounts Receivable	518,240
Unamortized Issuance Costs	125,125
Capital Assets:	
Land	214
Land Improvements, Net	1,419,318
Buildings, Net	372,010
Equipment, Net	277,062
Leased Assets, Net	341,802
Work in Progress	298,036
Total Assets	<u>15,098,892</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>	
Deferred Outflows of Resources - Pensions	1,471,266
Deferred Outflows of Resources - OPEB	402,757
Total Deferred Outflows of Resources	<u>1,874,023</u>
<b>LIABILITIES:</b>	
Accounts Payable	1,538,465
Unearned Revenue	647,853
Noncurrent Liabilities:	
Net Pension Liability	4,016,598
Other Postemployment Benefit Obligation	1,636,837
Due within one year	78,418
Due in more than one year	281,980
Total Liabilities	<u>8,200,151</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>	
Deferred Inflows of Resources - Pensions	2,815,162
Deferred Inflows of Resources - OPEB	165,198
Total Deferred Inflows of Resources	<u>2,980,360</u>
<b>NET POSITION:</b>	
Net Investment in Capital Assets	2,517,216
Restricted For:	
Capital Projects	527,890
Other Purposes	1,388,391
Unrestricted	1,358,907
Total Net Position	<u>\$ 5,792,404</u>

The accompanying notes are an integral part of this statement.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

## STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>PRIMARY GOVERNMENT:</b>					
Governmental Activities:					
Instruction	\$ 4,500,282	\$ -	\$ 1,621,155	\$ -	\$ (2,879,127)
Instruction-Related Services	1,212,517	-	348,141	-	(864,376)
Pupil Services	960,754	380	560,631	-	(399,743)
Ancillary Services	1,130	-	840	-	(290)
General Administration	621,027	-	235,148	-	(385,879)
Plant Services	848,751	-	226,120	12,587	(610,044)
Other Outgo	11,433	-	-	-	(11,433)
Interest on Long-Term Obligations	3,566	-	-	-	(3,566)
Total Governmental Activities	<u>8,159,460</u>	<u>380</u>	<u>2,992,035</u>	<u>12,587</u>	<u>(5,154,458)</u>
Total Primary Government	<u>\$ 8,159,460</u>	<u>\$ 380</u>	<u>\$ 2,992,035</u>	<u>\$ 12,587</u>	<u>(5,154,458)</u>
General Revenues:					
LCFF Sources					6,881,093
State Revenues					162,570
Local Revenues					160,544
Total General Revenues					<u>7,204,207</u>
Change in Net Position					<u>2,049,749</u>
Net Position - Beginning					<u>3,742,655</u>
Net Position - Ending					<u>\$ 5,792,404</u>

The accompanying notes are an integral part of this statement.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

BALANCE SHEET - GOVERNMENTAL FUNDS

JUNE 30, 2022

	General Fund	Charter School Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS:</b>				
Cash in County Treasury	\$ 6,490,760	\$ 4,102,304	\$ 1,148,575	\$ 11,741,639
Cash on Hand and in Banks	-	-	3,446	3,446
Cash in Revolving Fund	2,000	-	-	2,000
Accounts Receivable	162,122	293,590	62,528	518,240
Due from Other Funds	24,332	256,634	-	280,966
Total Assets	<u>6,679,214</u>	<u>4,652,528</u>	<u>1,214,549</u>	<u>12,546,291</u>
<b>LIABILITIES AND FUND BALANCE:</b>				
Liabilities:				
Accounts Payable	\$ 931,205	\$ 583,884	\$ 23,376	\$ 1,538,465
Due to Other Funds	256,634	2,049	22,283	280,966
Unearned Revenue	479,534	26,210	142,109	647,853
Total Liabilities	<u>1,667,373</u>	<u>612,143</u>	<u>187,768</u>	<u>2,467,284</u>
Fund Balance:				
Nonspendable Fund Balances:				
Revolving Cash	2,000	-	-	2,000
Restricted Fund Balances	569,060	371,105	898,530	1,838,695
Assigned Fund Balances	859,783	3,669,280	128,251	4,657,314
Unassigned:				
Reserve for Economic Uncertainty	203,401	-	-	203,401
Other Unassigned	3,377,597	-	-	3,377,597
Total Fund Balance	<u>5,011,841</u>	<u>4,040,385</u>	<u>1,026,781</u>	<u>10,079,007</u>
Total Liabilities and Fund Balances	<u>\$ 6,679,214</u>	<u>\$ 4,652,528</u>	<u>\$ 1,214,549</u>	<u>\$ 12,546,291</u>

The accompanying notes are an integral part of this statement.



**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 RECONCILIATION OF THE BALANCE SHEET, GOVERNMENTAL FUNDS,  
 TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2022

Total Fund Balances - Balance Sheet, Governmental Funds	\$ 10,079,007
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
Capital assets	6,803,548
Accumulated depreciation/amortization	(4,095,106)
Certain debt issue costs are recognized in the funds as expenditures in the period the debt was incurred, whereas in the government-wide statements, they are amortized over the life of the debt:	
Unamortized prepaid insurance related to debt	125,125
Certain liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Other post-employment benefits payable (OPEB)	(1,636,837)
Net pension liability	(4,016,598)
Compensated absences payable	(44,047)
Leases payable	(316,351)
Deferred outflows and inflows of resources are not reported in the funds because they are applicable to future periods:	
Deferred outflows of resources related to pensions	1,471,266
Deferred inflows of resources related to pensions	(2,815,162)
Deferred outflows of resources related to OPEB	402,757
Deferred inflows of resources related to OPEB	(165,198)
Total Fund Balance of Governmental Activities - Statement of Net Position	<u>\$ 5,792,404</u>

The accompanying notes are an integral part of this statement.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	General Fund	Charter School Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
LCFF Sources:				
State Apportionment or State Aid	\$ 1,910,260	\$ 1,829,053	\$ -	\$ 3,739,313
Education Protection Account Funds	1,500,525	1,293,847	-	2,794,372
Local Sources	202,086	145,322	-	347,408
Federal Revenue	655,406	293,590	362,136	1,311,132
Other State Revenue	764,833	413,142	320,897	1,498,872
Other Local Revenue	413,962	21,243	10,938	446,143
Total Revenues	<u>5,447,072</u>	<u>3,996,197</u>	<u>693,971</u>	<u>10,137,240</u>
<b>Expenditures:</b>				
Current:				
Instruction	2,986,645	1,728,090	276,006	4,990,741
Instruction - Related Services	469,125	905,733	9,556	1,384,414
Pupil Services	442,787	164,914	356,811	964,512
Ancillary Services	-	-	1,130	1,130
General Administration	691,685	3,754	7,998	703,437
Plant Services	449,242	345,175	8,145	802,562
Other Outgo	11,433	-	-	11,433
Capital Outlay	2,495	-	4,085	6,580
Debt Service:				
Principal	28,935	-	-	28,935
Interest	3,566	-	-	3,566
Total Expenditures	<u>5,085,913</u>	<u>3,147,666</u>	<u>663,731</u>	<u>8,897,310</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>361,159</u>	<u>848,531</u>	<u>30,240</u>	<u>1,239,930</u>
Net Change in Fund Balance	361,159	848,531	30,240	1,239,930
Fund Balance, July 1	4,650,682	3,191,854	996,541	8,839,077
Fund Balance, June 30	<u>\$ 5,011,841</u>	<u>\$ 4,040,385</u>	<u>\$ 1,026,781</u>	<u>\$ 10,079,007</u>

The accompanying notes are an integral part of this statement.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2022

Net Change in Fund Balances - Total Governmental Funds	\$ 1,239,930
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:	
Expenditures for capital outlay	297,170
Depreciation expense	(288,758)
Governmental funds report repayments of long-term debt as expenditures. In the Government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Expenditures for repayment of the principal portion of long-term debt were:	
	76,233
Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds:	
Compensated absences	(25,571)
Other post-employment benefits cost in excess of contributions	(7,964)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Amounts recognized in the funds as proceeds from debt were:	
	22,987
In governmental funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual basis pension costs and actual employer contributions was:	
	<u>735,722</u>
Change in Net Position of Governmental Activities - Statement of Activities	<u>\$ 2,049,749</u>

The accompanying notes are an integral part of this statement.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022

A. Summary of Significant Accounting Policies

West Park Elementary School District (District) accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's "California School Accounting Manual." The accounting policies of the District conform to accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

1. Reporting Entity

The District's combined financial statements include the accounts of all its operations. The District evaluated whether any other entity should be included in these financial statements. The criteria for including organizations as component units within the District's reporting entity, as set forth in GASB Statement No. 14, "The Financial Reporting Entity," include whether:

- the organization is legally separate (can sue and be sued in its name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is fiscal dependency by the organization on the District

The District also evaluated each legally separate, tax-exempt organization whose resources are used principally to provide support to the District to determine if its omission from the reporting entity would result in financial statements which are misleading or incomplete. GASB Statement No. 14 requires inclusion of such an organization as a component unit when: 1) The economic resources received or held by the organization are entirely or almost entirely for the direct benefit of the District, its component units or its constituents; and 2) The District or its component units is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the organization; and 3) Such economic resources are significant to the District.

Based on these criteria, the District has no component units. Additionally, the District is not a component unit of any other reporting entity as defined by the GASB Statement.

2. Basis of Presentation, Basis of Accounting

a. Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022

The District reports the following major governmental funds:

General Fund. This is the general operating fund of the District. It is used to account for all financial resources not accounted for and reported in another fund. The General Fund, reported in these financial statements, includes three Funds maintained by the District: The General Fund (Fund 01), the Deferred Maintenance Fund (Fund 14), the Special Reserve Fund for Other Than Capital Outlay (Fund 17), and the Special Reserve Fund for Postemployment Benefits (Fund 20). Although Fund 14, Fund 17, and Fund 20 are separate funds authorized in the Education Code, neither funds meets the definition of a Special Revenue Fund under accounting principles generally accepted in the United States of America and has therefore been combined into the General Fund for financial reporting purposes. The beginning fund balances have also been combined.

Charter Schools Fund is used to account for revenues received and expenditures made to operate the District's charter school.

The District reports the following nonmajor governmental funds:

Student Body Fund is used to account for revenues received and expenditures made related to student activity funds.

Child Development Fund is used to account for resources committed to child development programs maintained by the District.

Cafeteria Fund is used to account for revenues received and expenditures made to operate the District's cafeterias.

Capital Facilities Fund is used to account for resources received from developer impact fees assessed under provisions of the California Environmental Quality Act (CEQA).

County School Facilities Fund is used to account for the accumulation and expenditure of funds for projects funded under the Leroy F. Greene School Facilities Act of 1998, as established by the Board in accordance with Education Code 42840 et seq.

Special Reserve (Capital Projects) Fund is used to account for the accumulation and expenditure of funds for capital outlay purposes, as established by the Board in accordance with Education Code 42840 et seq.

b. Measurement Focus, Basis of Accounting

Government-wide Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022

The District considers all revenues reported in the governmental funds to be available if the revenues are collected within one year after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources.

3. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated as of June 30.

4. Assets, Liabilities, and Equity

a. Deposits and Investments

Cash balances held in banks and in revolving funds are insured to \$250,000 by the Federal Depository Insurance Corporation. All cash held by the financial institutions is fully insured or collateralized.

In accordance with Education Code Section 41001, the District maintains substantially all its cash in the Fresno County Treasury. The county pools these funds with those of other districts in the county and invests the cash. These pooled funds are carried at cost, which approximates market value. Interest earned is deposited quarterly into participating funds, except for the Tax Override Funds, in which interest earned is credited to the general fund. Any investment losses are proportionately shared by all funds in the pool.

The county is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et seq. The funds maintained by the county are either secured by federal depository insurance or are collateralized.

Information regarding the amount of dollars invested in derivatives with Fresno County Treasury was not available.

b. Stores Inventories and Prepaid Expenditures

Inventories are recorded using the purchases method in that the cost is recorded as an expenditure at the time individual inventory items are purchased. Inventories are valued at average cost and consist of expendable supplies held for consumption. Reported inventories are equally offset by a fund balance reserve, which indicates that these amounts are not "available for appropriation and expenditure" even though they are a component of net current assets. Inventories of the General Fund are immaterial and have been omitted from these statements.

The District has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditure when incurred.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 NOTES TO THE FINANCIAL STATEMENTS  
 YEAR ENDED JUNE 30, 2022

c. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Examples</u>	<u>Estimated Useful Life in Years</u>
Land		N/A
Site improvements	Paving, flagpoles, retaining walls, sidewalks, fencing, outdoor lighting	20
School buildings		50
Portable classrooms		25
HVAC systems	Heating, ventilation AC systems	20
Roofing		20
Interior construction		25
Carpet replacement		7
Electrical/plumbing		30
Sprinkler/fire system	Fire suppression systems	25
Outdoor equipment	Playground, radio towers, fuel tanks, pumps	20
Machinery and tools	Shop, maintenance equipment, tools	15
Kitchen equipment	Appliances	15
Custodial equipment	Floor scrubbers, vacuums, other	15
Science and engineering	Lab equipment, scientific apparatus	10
Furniture and accessories	Classroom and other furniture	20
Business machines	Fax, duplicating and printing equipment	10
Copiers		5
Communication equipment	Mobile, portable radios, non-computerized	10
Computer hardware	PC's, printers, network hardware	5
Computer software	Instructional, other short-term	5 to 10
Computer software	Administrative or long-term	10 to 20
Audio visual equipment	Projectors, cameras (still and digital)	10
Athletic equipment	Gymnastics, football, weight machines, wrestling mats	10
Musical instruments	Pianos, strings, brass, percussion	10
Library books	Collections	5 to 7
Licensed vehicles	Buses, other on-road vehicles	8
Contractors equipment	Major off-road vehicles, front-end loaders, large tractors, mobile air compressors	10
Grounds equipment	Mowers, tractors, attachments	15

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022

d. Receivable and Payable Balances

There are no significant receivables which are not scheduled for collection within one year of year end.

e. Compensated Absences

Accumulated unpaid employee vacation benefits are recognized as liabilities of the District. The current portion of the liabilities is recognized in the general fund at year end.

Accumulated sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken since such benefits do not vest nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

f. Unearned Revenue

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the District prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

g. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the Government-wide Statement of Activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position.

h. Property Taxes

Secured property taxes attach as an enforceable lien on property as of March 1. Taxes are payable in two installments on November 15 and March 15. Unsecured property taxes are payable in one installment on or before August 31. The County of Fresno bills and collects the taxes for the District.

i. Fund Balances - Governmental Funds

Fund balances of the governmental funds are classified as follows:

**Nonspendable Fund Balance** - represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

**Restricted Fund Balance** - represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.



**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022

Committed Fund Balance - represents amounts that can only be used for a specific purpose because of a formal action by the Program's governing board. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance - represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the general fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the Program itself.

Unassigned Fund Balance - represents amounts which are unconstrained in that they may be spent for any purpose. Only the general fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

5. Deferred Inflows and Deferred Outflows of Resources

Deferred outflows of resources is a consumption of net assets or net position that is applicable to a future reporting period. Deferred inflows of resources is an acquisition of net assets or net position that is applicable to a future reporting period. Deferred outflows of resources and deferred inflows of resources are recorded in accordance with GASB Statement numbers 63 and 65.

6. GASB 54 Fund Presentation

Consistent with fund reporting requirements established by GASB Statement No. 54, Fund 14 (Deferred Maintenance Fund, Fund 17 (Special Reserve Fund for Other Than Capital Outlay) and Fund 20 (Special Reserve Fund for Postemployment Benefits) are merged with the General Fund for purposes of presentation in the audit report.

7. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the CalPERS Schools Pool Cost-Sharing Multiple-Employer Plan (CalPERS Plan) and CalSTRS Schools Pool Cost-Sharing Multiple Employer Plan (CalSTRS Plan) and additions to/deductions from the CalPERS Plan and CalSTRS Plan's fiduciary net positions have been determined on the same basis as they are reported by the CalPERS Financial Office and CalSTRS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined time frames. For this report, the following time frames are used:

Valuation Date (VD) (STRS)	June 30, 2021
Valuation Date (VD) (PERS)	June 30, 2020
Measurement Date (MD)	June 30, 2021
Measurement Period (MP)	July 1, 2020 to June 30, 2021

8. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates. Actual results could differ from those estimates.

9. Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles as defined by Governmental Accounting Standards Board (GASB) Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy is detailed as follows:

Level 1 Inputs:	Quoted prices (unadjusted) in active markets for identical assets or liabilities that a government can access at the measurement date.
Level 2 Inputs:	Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
Level 3 Inputs:	Unobservable inputs for an asset or liability.

For the current fiscal year the District did not have any recurring or nonrecurring fair value measurements.

10. Implementation of New Standards

In the current fiscal year, the District implemented the following new standard. The applicable provisions of the new standard are summarized below. Implementation is reflected in the financial statements and the notes to the financial statements.

GASB Statement No. 87, *Leases*

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**B. Excess of Expenditures Over Appropriations**

As of June 30, 2022, expenditures exceeded appropriations in individual funds as follows:

<u>Appropriations Category</u>	<u>Excess Expenditures</u>
General Fund:	
Other Outgo	\$ 6,933
Charter Schools Special Revenue Fund:	
Employee Benefits	15,759
Direct Support/Indirect Costs	3,705

General Fund: The District incurred unanticipated expenditures for other outgo.

Charter Schools Special Revenue Fund: The District incurred unanticipated expenditures for inflationary salary increases and direct/indirect costs.

**C. Cash and Investments**

**1. Cash in County Treasury:**

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the Fresno County Treasury as part of the common investment pool (\$4,333,102,675 as of June 30, 2022). The fair value of the District's portion of this pool as of that date, as provided by the pool sponsor, was \$11,741,639. Assumptions made in determining the fair value of the pooled investment portfolios are available from the County Treasurer.

**2. Cash on Hand, in Banks, and in Revolving Fund**

Cash balances on hand and in banks (\$3,446 as of June 30, 2022) and in the revolving fund (\$2,000) are insured up to \$250,000 by the Federal Depository Insurance Corporation. All cash held by the financial institution is fully insured or collateralized.

**3. Investments:**

The District's investments at June 30, 2022 are shown below.

<u>Investment or Investment Type</u>	<u>Maturity</u>	<u>Fair Value</u>
Cash in County Treasury	Less than 12 months	\$ 11,741,639
Cash on Hand and in Banks	Less than 12 months	3,446
Cash in Revolving Fund	Less than 12 months	2,000
Total Investments		<u>\$ 11,747,085</u>

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022

4. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The county is restricted by Government Code Section 53635 pursuant to Section 53601 to invest only in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the District was not exposed to significant credit risk.

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name. At year end, the District was not exposed to significant custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the District was not exposed to significant concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the District was not exposed to significant interest rate risk.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to significant foreign currency risk.

5. Investment Accounting Policy

The District is required by GASB Statement No. 31 to disclose its policy for determining which investments, if any, are reported at amortized cost. The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

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The District's investments in external investment pools are reported in conformity with GASB Statement No. 77 unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

**D. Accounts Receivable**

Accounts receivable at June 30, 2022 consisted of the following:

	General Fund	Charter School Fund	All Other Government Funds	Total Governmental Funds
Federal programs	\$ (223,629)	\$ 293,590	\$ 61,146	\$ 131,107
State categorical aid programs	(156,625)	(9,605)	-	(166,230)
Interest	136,434	20,000	-	156,434
Other local receivables	405,942	(10,395)	1,382	396,929
<b>Total</b>	<b>\$ 162,122</b>	<b>\$ 293,590</b>	<b>\$ 62,528</b>	<b>\$ 518,240</b>

**E. Capital Assets**

Capital asset activity for the year ended June 30, 2022, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b><u>Governmental activities:</u></b>				
<b>Capital assets not being depreciated:</b>				
Land	\$ 214	-	-	\$ 214
Work in progress	298,036	-	-	298,036
<b>Total capital assets not being depreciated</b>	<b>298,250</b>	<b>-</b>	<b>-</b>	<b>298,250</b>
<b>Capital assets being depreciated:</b>				
Buildings	2,541,719	-	-	2,541,719
Improvements	2,276,041	-	-	2,276,041
Equipment	877,368	40,917	-	918,285
Leased assets	915,117	256,253	402,117	769,253
<b>Total capital assets being depreciated</b>	<b>6,610,245</b>	<b>297,170</b>	<b>402,117</b>	<b>6,505,298</b>
<b>Less accumulated depreciation for:</b>				
Buildings	2,110,812	58,897	-	2,169,709
Improvements	753,235	103,488	-	856,723
Equipment	591,751	49,472	-	641,223
Lease amortization	752,667	76,901	402,117	427,451
<b>Total accumulated depreciation/amortization</b>	<b>4,208,465</b>	<b>288,758</b>	<b>402,117</b>	<b>4,095,106</b>
<b>Total capital assets being depreciated, net</b>	<b>2,401,780</b>	<b>8,412</b>	<b>-</b>	<b>2,410,192</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 2,700,030</b>	<b>\$ 8,412</b>	<b>\$ -</b>	<b>\$ 2,708,442</b>

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Depreciation/amortization was charged to functions as follows:

Instruction	\$ 91,827
Instruction-Related Services	47,945
Pupil Services	37,184
General Administration	32,714
Plant Services	79,088
Total	<u>\$ 288,758</u>

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F. Interfund Balances and Activities

Due To and From Other Funds

Balances due to and due from other funds at June 30, 2022, consisted of the following:

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 24,332	\$ 256,634
Charter Schools Special Revenue Fund	256,634	2,049
Child Development Fund	-	22,283
	<u>\$ 280,966</u>	<u>\$ 280,966</u>

All amounts due are scheduled to be repaid within one year.

G. Accounts Payable

Accounts payable at June 30, 2022 consisted of the following:

	General Fund	Charter School Fund	All Other Government Funds	Total Governmental Funds
Vendor payables	\$ (407,416)	\$ 575,370	\$ (74,018)	\$ 93,936
Salaries and benefits	65,476	(17,037)	7,123	55,562
Other	1,273,145	25,551	90,271	1,388,967
Total	<u>\$ 931,205</u>	<u>\$ 583,884</u>	<u>\$ 23,376</u>	<u>\$ 1,538,465</u>

H. Unearned Revenue

The District has received revenues for programs as advances, or before program expenditures were incurred. Such revenues are reported in these statements as "unearned," and will be recognized in subsequent periods as program expenditures are made.

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Unearned revenue at June 30, 2022 consisted of the following:

	General Fund	Charter Schools Special Revenue Fund	Child Development Fund	Total Governmental Funds
In-Person Instruction (IPI) Grant	\$ 151,506	\$ -	\$ -	\$ 151,506
Universal Prekinder (UPK) Planning & Imp	56,948	25,195	-	82,143
ESEA (ESSA) : Title III, English Learner Student	13,197	-	-	13,197
ESEA (ESSA) Title IV, Part A, Student Support	798	-	-	798
ESEA (ESSA): Title V, Part B, Rural & Low Income	58,835	-	-	58,835
ESEA (ESSA) Title II, Part A, Statewide Nonprofit	21,509	-	-	21,509
Expanded Learning Opportunities Grant: ESSER III	22,268	-	-	22,268
Expanded Learning Opportunities Grant: ESSER III	12,918	-	-	12,918
Expanded Learning Opportunities Grant GEER II	4,355	-	-	4,355
Expanded Learning Opportunities Grant ESSER II	19,816	-	-	19,816
ESSER III Fund: Learning Loss	29,811	-	-	29,811
ESSER III Fund	28,467	-	-	28,467
ESSER II Fund	13,289	-	-	13,289
ESEA: ESSA School Improvement (CSI) Funding	3,746	-	-	3,746
ESEA: Title I, Part A, Basic Grants Low-Income	42,071	-	-	42,071
Coronavirus Relief Fund: Learning Loss Mitigation	-	1,015	-	1,015
California State Preschool Program QRIS Block	-	-	86,984	86,984
California State Preschool Program	-	-	55,125	55,125
Totals	\$ 479,534	\$ 26,210	\$ 142,109	\$ 647,853

**I. Long-Term Obligations**

**1. Long-Term Obligation Activity**

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended June 30, 2022, are as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Lease liability	\$ 415,571	\$ -	\$ 99,220	\$ 316,351	\$ 78,418
Other post-employment benefits payable	1,442,986	193,851	-	1,636,837	-
Compensated absences	18,476	25,571	-	44,047	-
Net pension liability	7,283,063	-	3,266,465	4,016,598	-
Total governmental activities	\$ 9,160,096	\$ 219,422	\$ 3,365,685	\$ 6,013,833	\$ 78,418

The funds typically used to liquidate other long-term liabilities in the past are as follows:

Liability	Activity Type	Fund
Lease liability	Governmental	General
Other post-employment benefits payable	Governmental	General
Compensated absences	Governmental	General
Net pension liability	Governmental	General

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J. Compensated Absences

Compensated absences at June 30, 2022 consisted of:

	Compensated Absences	Benefits	Totals
Classified	\$ 34,151	\$ 9,896	\$ 44,047

All amounts are due after one year.

K. Leases

The District has four leasing arrangements totaling \$316,351 outstanding at year end with an interest rate of 4.0 percent. Variable payments not included in the measurement of the leases are estimated by the District and payable upon lease expiration.

Future lease payment maturity schedule is as follows:

Year ended June 30,	Principal	Interest	Total
2023	\$ 78,418	\$ 8,117	\$ 86,535
2024	80,680	5,855	86,535
2025	83,024	3,511	86,535
2026	43,773	1,081	44,854
2027	30,456	231	30,687
Total	<u>\$ 316,351</u>	<u>\$ 18,795</u>	<u>\$ 335,146</u>

L. Pension

1. General Information About the Pension Plans

a. Plan Descriptions

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the California State Teachers Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Local Government resolution. Support by the State for the CalSTRS plan is such that the plan has a special funding situation as defined by GASB Statement No. 68. CalSTRS and CalPERS issue publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on their respective websites.

b. Benefits Paid

CalSTRS and CalPERS provide service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 62 for normal benefits or at age 55 with statutorily reduced benefits. Employees hired prior to January 1, 2013 are eligible to retire at age 60 for normal benefits or at age 55 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. All members are eligible for death benefits after one year of total service.



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The Plans' provisions and benefits in effect at June 30, 2022 are summarized as follows:

	CalSTRS	
	Before <u>Jan. 1, 2013</u>	On or After <u>Jan. 1, 2013</u>
Hire Date		
Benefit Formula	2% at 60	2% at 62*
Benefit Vesting Schedule	5 Years	5 Years
Benefit Payments	Monthly for Life	Monthly for Life
Retirement Age	55-60	55-62
Monthly benefits, as a % of eligible compensation	1.4-2.4%	1.16-2.4%**
Required Employee Contribution Rates (at June 30, 2022)	10.25%	10.21%
Required Employer Contribution Rates (at June 30, 2022)	16.920%	16.920%
Required State Contribution Rates (at June 30, 2022)	10.828%	10.828%

\*Amounts are limited to 120% of Social Security Wage Base.

\*\*The contribution rate for CalSTRS 2% at 62 members is based, in part, on the normal cost of benefits and may increase or decrease in future years.

	CalPERS	
	Before <u>Jan. 1, 2013</u>	On or After <u>Jan. 1, 2013</u>
Hire Date		
Benefit Formula	2% at 60	2% at 62*
Benefit Vesting Schedule	5 Years	5 Years
Benefit Payments	Monthly for Life	Monthly For Life
Retirement Age	50-62	52-67
Monthly Benefits as a % of Eligible Compensation	1.1-2.5%	1.0-2.5%
Required Employee Contribution Rates (at June 30, 2022)	7.00%	7.00%
Required Employer Contribution Rates (at June 30, 2022)	22.91%	22.91%

\*Amounts are limited to 120% of Social Security Wage Base.

c. Contributions

CalSTRS

For the fiscal year ended June 30, 2022 (measurement date June 30, 2021), California Education Code Section 22950 requires members to contribute monthly to the system 10.205% (if hired on or after January 1, 2013) or 10.25% (if hired before January 1, 2013) of the creditable compensation upon which members' contributions under this part are based. In addition, the employer required rates established by the CalSTRS Board have been established at 16.92% of creditable compensation for the fiscal year ended June 30, 2022. Beginning in the fiscal year June 30, 2022 and for each fiscal year thereafter, the CalSTRS Board has the authority to increase or decrease percentages paid specific to reflect the contribution required to eliminate by June 30, 2046, the remaining unfunded actuarial obligation with respect to service credited to members before July 1, 2014, as determined by the Board based upon a recommendation from its actuary. Those adjustments are limited to 1% annually, not to exceed 20.25% of creditable compensation. For 2021-22, the employer rate reflects a 2.18% reduction from the rate that was originally required in the funding plan.

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CalPERS

California Public Employees' Retirement Law section 20814(c) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. The CalPERS Board retains the authority to amend contribution rates. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of the employees. For the fiscal year ended June 30, 2022 (measurement date June 30, 2021) the employee contribution rate was 7.00% and the employer contribution rate was 22.910% of covered payroll. For 2021-22, the employer rate reflects a 2.16% reduction from the rate originally adopted by the board on April 20, 2021, due to an amendment of Government Code 20825.2 (c).

On Behalf Payments

Consistent with California Education Code Section 22955.1, the State of California makes contributions to CalSTRS on behalf of employees working for the District. For the fiscal year ended June 30, 2022 (measurement date June 30, 2021) the State contributed 10.828% of salaries creditable to CalSTRS. Consistent with the requirements of generally accepted accounting principles, the District has recorded these contributions as revenue and expense in the fund financial statements (current financial resources measurement focus). The government-wide financial statements have recorded revenue and expense for pension expense paid on behalf of the District (economic resources measurement focus). Contributions reported for on behalf payments are based on the District's proportionate share of the States contribution for the fiscal year. Contributions made by the state on behalf of the District and the State's pension expense associated with District employees for the past three fiscal years are as follows:

Year Ended June 30,	CalSTRS	
	On Behalf Contribution Rate	On Behalf Contribution Amount
2020	10.328%	260,241
2021	10.328%	278,222
2022	10.828%	325,293

The State contributed an additional \$1.1 Billion to CalSTRS during the 2019-20 fiscal year and \$297 Million to CalSTRS during the 2020-21 fiscal year as a continuing settlement associated with SB90.

d. Contributions Recognized

For the fiscal year ended June 30, 2022 (measurement period June 30, 2021), the contributions recognized for each plan were:

	Fund Financial Statements (Current Financial Resources Measurement Focus)		
	CalSTRS	CalPERS	Total
Contributions - Employer	\$ 439,286	\$ 236,298	\$ 675,584
Contributions - State On Behalf Payments	325,293	-	325,293
Total Contributions	<u>\$ 764,579</u>	<u>\$ 236,298</u>	<u>\$ 1,000,877</u>

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
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2. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2022 (measured June 30, 2021), the District reported net pension liabilities for its proportionate shares of the net pension liability of each plan as follows:

	Proportionate Share of Net Pension Liability
CalSTRS	\$ 2,301,795
CalPERS	1,714,803
Total Net Pension Liability	<u>\$ 4,016,598</u>

The District's net pension liability for each Plan is measured as the proportionate share of the total net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2021. The total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021 (STRS) and June 30, 2020 (PERS) rolled forward to measurement date June 30, 2021 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, as actuarially determined.

The District's proportionate share of the net pension liability for each Plan as of June 30, 2021 and June 30, 2022 were as follows:

	CalSTRS		CalPERS	
	District's Proportionate Share	State's Proportionate Share*	Total For District Employees	District's Proportionate Share
Proportion June 30, 2021	0.0049%	0.0025%	0.0075%	0.0082%
Proportion June 30, 2022	0.0051%	0.0025%	0.0076%	0.0084%
Change in Proportion	0.0001%	0.0000%	0.0001%	0.0002%

\*Represents State's Proportionate Share on Behalf of District employees

a. Pension Expense

	CalSTRS	CalPERS	Total
Change in Net Pension Liability (Asset)	\$ (2,467,098)	\$ (799,368)	\$ (3,266,466)
On Behalf Contribution Amount	325,293	-	325,293
Employer Contributions to Pension Plan	439,286	236,298	675,584
Change in Other Outflows/Inflows of Resources	1,797,539	733,204	2,530,743
Total Pension Expense	<u>\$ 95,020</u>	<u>\$ 170,134</u>	<u>\$ 265,154</u>

b. Deferred Outflows and Inflows of Resources

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		
	CalSTRS	CalPERS	Total
Pension contributions subsequent to measurement date	\$ 764,579	\$ 236,298	\$ 1,000,877
Differences between actual and expected experience	5,766	51,191	56,957
Changes in assumptions	326,140	-	326,140
Net difference between projected and actual earnings	-	87,292	87,292
Total Deferred Outflows of Resources	<u>\$ 1,096,485</u>	<u>\$ 374,781</u>	<u>\$ 1,471,266</u>

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	Deferred Inflows of Resources		
	CalSTRS	CalPERS	Total
Differences between actual and expected experience	\$ (244,959)	\$ (4,042)	\$ (249,001)
Change in employer's proportionate share	-	-	-
Net difference between projected and actual earnings	(1,820,779)	(745,382)	(2,566,161)
Total Deferred Inflows of Resources	<u>\$ (2,065,738)</u>	<u>\$ (749,424)</u>	<u>\$ (2,815,162)</u>

Pension contributions made subsequent to measurement date reported as deferred outflows of resources will be recognized as a portion of pension expense in the year ended June 30, 2022. The remaining amounts reported as deferred outflows or deferred inflows of resources will be recognized as an increase or decrease to pension expense over a five year period. Pension expense resulting from deferred outflows and deferred inflows of resources will be recognized as follows:

Year Ended June 30	Deferred Outflows of Resources		Deferred Inflows of Resources		Net Effect on Expenses
	CalSTRS	CalPERS	CalSTRS	CalPERS	
2023	\$ 919,379	\$ 69,328	\$ (516,716)	\$ (197,647)	\$ 274,344
2024	154,800	43,434	(468,614)	(184,375)	(454,755)
2025	7,435	25,721	(478,048)	(184,375)	(629,267)
2026	7,435	236,298	(546,718)	(183,028)	(486,013)
2027	7,435	-	(31,296)	-	(23,861)
Thereafter	1	-	(24,346)	1	(24,344)
Total	<u>\$ 1,096,485</u>	<u>\$ 374,781</u>	<u>\$ (2,065,738)</u>	<u>\$ (749,424)</u>	<u>\$ (1,343,896)</u>

c. Actuarial Assumptions

Total pension liabilities for the fiscal year ended June 30, 2022 were based on actuarial valuations were determined using the following actuarial assumptions:

	CalSTRS	CalPERS
Fiscal Year	June 30, 2022	June 30, 2022
Measurement Date	June 30, 2021	June 30, 2021
Valuation Date	June 30, 2021	June 30, 2020
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Experience Study Period	2015-2018	1997-2015
Actuarial Assumptions:		
Discount Rate	7.10%	7.15%
Inflation	2.75%	2.50%
Wage Growth	3.50%	(3)
Investment Rate of Return	7.10%	7.15%
Post Retirement Benefit Increase	(1)	(4)
Mortality	(2)	(5)

(1) CalSTRS post retirement benefit increases assumed at 2% simple (annually) maintaining 85% purchasing power level.

(2) CalSTRS base mortality tables are custom tables derived to best fit the patterns of mortality among CalSTRS members. The projection scale was set to equal 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table issued by the Society of Actuaries.

(3) Varies by entry age and service.

(4) CalPERS post retirement benefit increases assumes 2.00% until PPPA floor on purchasing power applies, 2.50% thereafter.

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(5) CalPERS mortality table was developed based on CalPERS specific data. The table includes 15 years of mortality improvement using the Society of Actuaries 90% of scale MP-2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

d. Discount Rate

The discount rate used to measure the total pension liability was 7.10% CalSTRS and 7.15% for CalPERS. The projection of cash flows used to determine the discount rate assumed the contributions from plan members, employers, and state contributing agencies (where applicable) will be made at statutory contribution rates. To determine whether the District bond rate should be used in the calculation of a discount rate for each plan, CalSTRS and CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current discount rates are adequate and the use of the discount bond rate calculation is not necessary for either plan. The stress test results are presented in a detailed report that can be obtained from the CalPERS and CalSTRS respective websites.

The CalPERS discount rate was increased from 7.50% to 7.65% at measurement date June 30, 2015 (Fiscal year June 30, 2016) to correct for an adjustment to exclude administrative expenses. Subsequently, CalPERS discount rate was decreased from 7.65% to 7.15% at measurement date June 30, 2017 (Fiscal year June 30, 2018) to adjust for changes resulting from actuarially determined amounts.

The CalSTRS discount rate was adjusted from 7.60% to 7.10% for measurement date June 30, 2017 (Fiscal year June 30, 2018) to adjust for changes resulting from a new actuarial experience study.

According to Paragraph 30 of GASB Statement No. 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The investment return assumption used in the accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. Using this lower discount rate has resulted in a slightly higher Total Pension Liability and Net Pension Liability. CalSTRS and CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference.

CalSTRS and CalPERS are scheduled to review actuarial assumptions as part of their regular Asset Liability Management (ALM) review cycle. CalSTRS completed their ALM November 2019 with new policies in effect on July 1, 2021. CalPERS completed their ALM in 2018 with new policies in effect on July 1, 2018. Both CalSTRS and CalPERS conduct new ALM's every 4 years.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalSTRS and CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest quarter of one percent.

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The tables below reflect the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

CalSTRS		
Asset Class	Assumed Asset Allocation	Long Term Expected Real Rate of Return*
Public Equity	42.00%	4.80%
Real Estate	15.00%	3.60%
Private Equity	13.00%	6.30%
Fixed Income	12.00%	1.30%
Risk Mitigating Strategies	10.00%	1.80%
Inflation Sensitive	6.00%	3.30%
Cash/Liquidity	2.00%	-0.40%

\*20 year average

CalPERS			
Asset Class (1)	Assumed Asset Allocation	Real Return Years 1-10 (2,4)	Real Return Years 11+ (3,4)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

(1) In the Basic Financial Statements, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-Term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities

(2) An expected inflation of 2.00% used for this period

(3) An expected inflation of 2.92% used for this period

(4) Figures are based on the previous ALM of 2017

e. Sensitivity to Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the District's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	CalSTRS	CalPERS
1% Decrease	6.10%	6.15%
Net Pension Liability	\$ 4,685,630	\$ 2,891,398
Current Discount Rate	7.10%	7.15%
Net Pension Liability	\$ 2,301,795	\$ 1,714,803
1% Increase	8.10%	8.15%
Net Pension Liability	\$ 323,257	\$ 737,976

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**3. Total Pension Liability, Pension Plan Fiduciary Net Position and Net Pension Liability**

CalSTRS - Governmental Activities

	Increase (Decrease)				
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)	State's Share of Net Pension Liability (c)	District's Share of Net Pension Liability (a) - (b) - (c)
Balance at June 30, 2021 (Previously Reported)	\$ 26,944,165	\$ 19,716,928	\$ 7,227,237	\$ 2,458,344	\$ 4,768,893
Changes for the year:					
CalSTRS Auditor Adjustment	-	-	-	-	-
Change in Prop share	98,559	(71,371)	169,930	17,782	152,148
Service Cost	578,744	-	578,744	193,729	385,015
Interest	1,853,089	-	1,853,089	620,303	1,232,786
Differences between expected and actual experience	(256,146)	-	(256,146)	(85,742)	(170,404)
Change in assumptions	-	-	-	-	-
Change in benefits	-	-	-	-	-
Contributions:					
Employer	-	437,784	(437,784)	(146,544)	(291,240)
Employee	-	284,544	(284,544)	(95,248)	(189,296)
State On Behalf Payments	-	283,662	(283,662)	(94,953)	(188,709)
Net Investment Income	-	5,096,974	(5,096,974)	(1,706,161)	(3,390,813)
Other Income	-	6,877	(6,877)	(2,302)	(4,575)
Benefit Payments, including refunds of employee contributions	(845,091)	(868,138)	23,047	7,715	15,332
Administrative expenses	-	19,126	(19,126)	(6,402)	(12,724)
Borrowing Costs	-	6,812	(6,812)	(2,280)	(4,532)
Other Expenses	-	129	(129)	(43)	(86)
<b>Net Changes</b>	<b>1,429,155</b>	<b>5,196,399</b>	<b>(3,767,244)</b>	<b>(1,300,146)</b>	<b>(2,467,098)</b>
Balance at June 30, 2022	\$ 28,373,320	\$ 24,913,327	\$ 3,459,993	\$ 1,158,198	\$ 2,301,795

(1) - Includes refunds of employee contributions

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

CalPERS - Governmental Activities

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at June 30, 2021 (Previously Reported)	\$ 8,468,139	\$ 5,953,968	\$ 2,514,171
Changes for the year:			
Change in Proportionate Share	174,600	101,268	73,332
Service Cost	197,956	-	197,956
Interest	608,587	-	608,587
Differences between expected and actual experience	(5,390)	-	(5,390)
Change in Assumptions	-	-	-
Contributions:			
Employer	-	250,647	(250,647)
Employee	-	85,945	(85,945)
Nonemployer	-	-	-
Net Investment Income	-	1,343,250	(1,343,250)
Plan to Plan Resource Movement	-	-	-
Benefit Payments, including refunds of employee contributions	(415,949)	(415,949)	-
Administrative expenses	-	(5,989)	5,989
Other expenses	-	-	-
Net Changes	<u>559,804</u>	<u>1,359,172</u>	<u>(799,368)</u>
Balance at June 30, 2022	<u>\$ 9,027,943</u>	<u>\$ 7,313,140</u>	<u>\$ 1,714,803</u>

(1) - Includes refunds of employee contributions

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalSTRS and CalPERS financial reports available on their respective websites.

M. Other Retirement Plans

Section 403(b) Tax-Sheltered Annuity Plan

Plan Description

The District's Board of Trustees authorized the establishment of a Section 403(b) Tax-Sheltered Annuity Plan. This is a retirement plan funded by elective deferrals made under salary reduction agreements.

Funding Policy

All eligible employees electing to participate in this plan choose the amount of monthly compensation deferrals up to the maximums allowed by the Internal Revenue Code and its regulations and rulings. The District does not contribute to the plan on behalf of participating employees. For the fiscal year ended June 30, 2022, there were 20 employees that had elected to participate, with total compensation deferrals of \$109,260.17.



**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 NOTES TO THE FINANCIAL STATEMENTS  
 YEAR ENDED JUNE 30, 2022

N. Postemployment Benefits Other Than Pension Benefits

1. General Information about the OPEB Plan

Plan Description

The District administers a single-employer defined benefit healthcare plan. The District currently provides retiree health benefits to eligible certificated, classified and management employees.

Benefit provisions and the authority to pay benefits as they come due are established and may be amended by the District, as approved by the Board of Education. The OPEB Plan is administered by the District. There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Eligibility for District-Paid Benefits

The amount and duration of District-paid contributions for retiree health insurance vary by employment classification, age and date of hire as follows:

Certificated employees may retire and receive District-paid contributions towards healthcare upon attainment of age 60 and completion of 25 years of District service.

Classified and Classified Management employees may retire and receive District-paid contributions towards healthcare upon attainment of age 55 and completion of 25 years of continuous District service.

The District pays benefits until the retiree reaches age 65, at which time benefits cease.

Employees Covered by Benefit Terms

At June 30, 2022, the following retirees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	4
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	43
Total number of participants	<u>47</u>

2. Total OPEB Liability

The OPEB plan does not issue stand-alone financial reports that are available to the public.

Actuarial Assumptions and Other Inputs

The total OPEB liability actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	3.00%
Salary Increases	3.00% per year
Discount Rate	1.92%
Healthcare Cost Trend Rates	5.75% per year
Retiree's Share of Costs	0.00% of projected health insurance premiums

The discount rate was based on the Bond Buyer 20 Bond Index.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

Pre-retirement mortality rates were based on the RP-2014 Employee Mortality Table for Males or Females, as appropriate, without projection. Post-retirement mortality rates were based on the RP-2014 Health Annuitant Mortality Table for Males or Females, as appropriate, without projection.

Changes in Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2021	\$ 1,442,986
Changes for the year:	
Service cost	57,412
Interest	35,714
Benefit payments	(85,912)
Assumption changes	236,253
Net changes	193,851
Balance at June 30, 2022	\$ 1,636,837

There are assumption changes in the current year for healthcare trend rates from 5.80% to 5.75% and for discount rates from 2.45% to 1.92%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point-higher than the current discount rate:

	1% Decrease 0.92%	Discount Rate 1.92%	1% Increase 2.92%
Total OPEB Liability	\$ 1,746,927	\$ 1,636,837	\$ 1,533,313

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point-lower or 1-percentage-point-higher than the current healthcare cost trend rates:

	1% Decrease 4.75%	Healthcare Cost Trend Rate 5.75%	1% Increase 6.75%
Total OPEB Liability	\$ 1,507,024	\$ 1,636,837	\$ 1,782,999

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

3. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$7,964.

At June 30, 2022 the District reported the following deferred outflows and inflows of resources related to other postemployment benefits.

	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Assumption changes	\$ -	\$ 303,536
Difference between expected and actual	165,198	-
Contributions made subsequent to measurement date	-	99,221
<b>Total</b>	<b>\$ <u>165,198</u></b>	<b>\$ <u>402,757</u></b>

Amounts reported as deferred inflows and outflows of resources related to OPEB will be recognized in OPEB expense as follows.

<u>Year ending June 30,</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
2023	\$ 19,430	\$ 132,710
2024	19,430	33,489
2025	19,430	33,489
2026	19,430	33,489
2027	19,430	33,489
Thereafter	68,048	136,091
<b>Total</b>	<b>\$ <u>165,198</u></b>	<b>\$ <u>402,757</u></b>

O. Commitments and Contingencies

State and Federal Allowances, Awards, and Grants

The District has received state and federal funds for specific purposes that are subject to view and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursement will not be material.

Litigation

The District is involved in various litigation. In the opinion of management and legal counsel, the disposition of all litigation pending will not have a material effect on the financial statements.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**P. Restricted Fund Balances**

Restricted fund balances at June 30, 2022 are as follows:

Expanded Learning Opportunities Program	\$	302,825
Educator Effectiveness, FY 2021-22		89,326
Lottery: Instructional Materials		81,713
Special Ed: Learning Recovery Support		29,630
Mental Health-Related Services		2,717
Special Education Early Intervention Preschool Grant		41,224
Classified School Employee Professional Development Block Grant		3,507
SB 117 COVID-19 LEA Response Funds		6,130
Low-Performing Students Block Grant		11,988
Student Body Fund		3,446
Charter School Fund		371,105
Child Development Fund		64,184
Cafeteria Fund		303,010
Capital Facilities Fund		30,595
County Schools Facilities Fund		497,295
Totals	\$	<u>1,838,695</u>

**Q. Joint Ventures (Joint Powers Agreements)**

The District participates in five joint ventures under joint powers agreements (JPAs) as follows:

- California's Valued Trust (CVT)  
(health, dental, vision and life insurance)
  
- Fresno County Self-Insurance Group (FCSIG)  
(workers' compensation insurance)
  
- California Risk Management Authority (CRMA I)  
(liability and casualty insurance)
  
- Organization of Self-Insured Schools (OSS)  
(property and liability insurance)
  
- Southwest Transportation Agency  
(student transportation)

The relationships between the District and the other JPAs are such that none of the other JPAs are component units of the District for financial reporting purposes.

The JPAs provide insurance and services as noted for member school districts.

Each JPA is governed by a board consisting of a representative from each member district. Such governing board controls the operations of its JPA, including selection of management and approval of operating budgets, independent of any influence by the member districts beyond representation on the governing board.

Each district pays premiums and fees commensurate with the level of coverage or services requested, and shares surpluses and deficits proportionate to its participation in each JPA.

Each JPA is independently accountable for its fiscal matters, and maintains its own accounting records.

The District's share of year-end assets, liabilities, or fund equity has not been calculated by the entities.

# WEST PARK ELEMENTARY SCHOOL DISTRICT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2022

Condensed financial information for the above JPAs for the year ended June 30, 2022 was not available as of the audit report date. Complete financial statements for the JPAs may be obtained from the JPAs at the addresses indicated below:

CVT	California's Valued Trust 520 E. Herndon Ave. Fresno, CA 93720-2907
OSS	Tucker-Alexander Insurance 2133 High Street, Suite E Selma, CA 93662
FCSIG	Tucker-Alexander Insurance 2133 High Street, Suite E Selma, CA 93662
CRMA I	California Risk Management Authority 1430 W. Herndon Ave. Fresno, CA 93711
Southwest Transportation Agency	Southwest Education Support Center 16644 S. Elm Ave. Caruthers, CA 93609-9757

### R. Subsequent Events

Subsequent events have been evaluated through the date these financial statements were available to be issued.

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## Required Supplementary Information

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

**EXHIBIT B-1**

GENERAL FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE YEAR ENDED JUNE 30, 2022

	1	2	3	Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
LCFF Sources:				
State Apportionment or State Aid	\$ 3,425,931	\$ 3,364,731	\$ 1,910,260	\$ (1,454,471)
Education Protection Account Funds	673,217	808,684	1,500,525	691,841
Local Sources	186,903	184,785	202,086	17,301
Federal Revenue	2,209,687	2,070,546	655,406	(1,415,140)
Other State Revenue	564,360	816,876	764,833	(52,043)
Other Local Revenue	521,455	521,455	413,962	(107,493)
Total Revenues	<u>7,581,553</u>	<u>7,767,077</u>	<u>5,447,072</u>	<u>(2,320,005)</u>
Expenditures:				
Current:				
Certificated Salaries	1,467,092	2,097,870	1,667,677	430,193
Classified Salaries	533,134	912,357	514,370	397,987
Employee Benefits	1,004,799	1,429,871	1,121,332	308,539
Books And Supplies	688,392	1,220,605	365,633	854,972
Services And Other Operating Expenditures	2,303,188	3,139,859	1,382,176	1,757,683
Other Outgo	4,500	4,500	11,433	(6,933)
Direct Support/Indirect Costs	-	-	(11,704)	11,704
Capital Outlay	88,448	129,365	2,495	126,870
Debt Service:				
Principal	32,452	32,452	28,935	3,517
Interest	4,850	4,850	3,566	1,284
Total Expenditures	<u>6,126,855</u>	<u>8,971,729</u>	<u>5,085,913</u>	<u>3,885,816</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,454,698</u>	<u>(1,204,652)</u>	<u>361,159</u>	<u>1,565,811</u>
Other Financing Sources (Uses):				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	1,454,698	(1,204,652)	361,159	1,565,811
Fund Balance, July 1	4,650,682	4,650,682	4,650,682	-
Fund Balance, June 30	<u>\$ 6,105,380</u>	<u>\$ 3,446,030</u>	<u>\$ 5,011,841</u>	<u>\$ 1,565,811</u>



**WEST PARK ELEMENTARY SCHOOL DISTRICT**

**EXHIBIT B-2**

CHARTER SCHOOL FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE YEAR ENDED JUNE 30, 2022

	1	2	3	Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
LCFF Sources:				
State Apportionment or State Aid	\$ 2,816,817	\$ 2,514,799	\$ 1,829,053	\$ (685,746)
Education Protection Account Funds	645,852	791,412	1,293,847	502,435
Local Sources	151,546	148,536	145,322	(3,214)
Federal Revenue	-	-	293,590	293,590
Other State Revenue	322,863	108,895	413,142	304,247
Other Local Revenue	19,317	19,067	21,243	2,176
Total Revenues	<u>3,956,395</u>	<u>3,582,709</u>	<u>3,996,197</u>	<u>413,488</u>
Expenditures:				
Current:				
Certificated Salaries	1,559,002	1,586,015	1,186,272	399,743
Classified Salaries	501,497	501,497	386,357	115,140
Employee Benefits	837,309	837,600	853,359	(15,759)
Books And Supplies	514,459	510,209	102,618	407,591
Services And Other Operating Expenditures	865,554	904,183	615,355	288,828
Direct Support/Indirect Costs	-	-	3,705	(3,705)
Debt Service:				
Principal	18,000	18,000	-	18,000
Interest	106	106	-	106
Total Expenditures	<u>4,295,927</u>	<u>4,357,610</u>	<u>3,147,666</u>	<u>1,209,944</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(339,532)</u>	<u>(774,901)</u>	<u>848,531</u>	<u>1,623,432</u>
Other Financing Sources (Uses):				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(339,532)	(774,901)	848,531	1,623,432
Fund Balance, July 1	3,191,854	3,191,854	3,191,854	-
Fund Balance, June 30	<u>\$ 2,852,322</u>	<u>\$ 2,416,953</u>	<u>\$ 4,040,385</u>	<u>\$ 1,623,432</u>

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE  
 SHARE OF THE NET PENSION LIABILITY  
 CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM  
 LAST TEN FISCAL YEARS \*

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.005%	0.005%	0.005%	0.005%	0.005%	0.005%	0.005%	0.005%	-	-
District's proportionate share of the net pension liability (asset)	\$ 2,301,795	\$ 4,768,892	\$ 4,566,459	\$ 4,295,730	\$ 4,418,705	\$ 3,952,790	\$ 3,369,000	\$ 2,866,000	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	1,158,198	2,458,344	2,450,856	2,468,623	2,623,666	2,242,486	1,782,000	1,731,000	-	-
<b>Total</b>	<b>\$ 3,459,993</b>	<b>\$ 7,227,236</b>	<b>\$ 7,017,315</b>	<b>\$ 6,764,353</b>	<b>\$ 7,042,371</b>	<b>\$ 6,195,276</b>	<b>\$ 5,151,000</b>	<b>\$ 4,597,000</b>	<b>\$ -</b>	<b>\$ -</b>
District's covered-employee payroll	\$ 2,953,224	\$ 2,909,099	\$ 2,735,304	\$ 2,751,705	\$ 2,557,214	\$ 2,519,698	\$ 2,491,000	\$ 2,326,000	\$ -	\$ -
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	77.94%	163.93%	166.95%	156.11%	172.79%	156.88%	135.25%	123.22%	-	-
Plan fiduciary net position as a percentage of the total pension liability	87.83%	73.18%	72.56%	70.99%	69.46%	69.95%	74.02%	74.00%	-	-

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 SCHEDULE OF DISTRICT CONTRIBUTIONS  
 CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM  
 LAST TEN FISCAL YEARS \*

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 439,286	\$ 448,484	\$ 457,835	\$ 443,616	\$ 369,006	\$ 316,978	\$ 267,326	\$ 206,506	\$ -	\$ -
Contributions in relation to the contractually required contribution	(439,286)	(448,484)	(457,835)	(443,616)	(369,006)	(316,978)	(267,326)	(206,506)	-	-
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 2,953,224	\$ 2,909,099	\$ 2,735,304	\$ 2,751,705	\$ 2,557,214	\$ 2,519,698	\$ 2,491,000	\$ 2,326,000	\$ -	\$ -
Contributions as a percentage of covered-employee payroll	14.87%	15.42%	16.74%	16.12%	14.43%	12.58%	10.73%	8.88%	-	-

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information for those years for which information is available.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE  
 SHARE OF THE NET PENSION LIABILITY  
 CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
 LAST TEN FISCAL YEARS \*

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.008%	0.008%	0.009%	0.008%	0.008%	0.008%	0.008%	0.008%	-	-
District's proportionate share of the net pension liability (asset)	\$ 1,714,803	\$ 2,514,171	\$ 2,478,425	\$ 2,160,248	\$ 1,958,035	\$ 1,635,914	\$ 1,192,000	\$ 863,000	- \$	-
District's covered-employee payroll	\$ 1,148,420	\$ 1,190,379	\$ 1,246,575	\$ 1,253,816	\$ 1,080,304	\$ 1,054,817	\$ 1,001,000	\$ 895,000	- \$	-
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	149.32%	211.21%	198.82%	172.29%	181.25%	155.09%	119.08%	96.42%	-	-
Plan fiduciary net position as a percentage of the total pension liability	81.01%	70.31%	70.05%	70.85%	71.87%	73.92%	79.43%	79.40%	-	-

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 SCHEDULE OF DISTRICT CONTRIBUTIONS  
 CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
 LAST TEN FISCAL YEARS \*

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 236,298	\$ 250,322	\$ 232,309	\$ 214,945	\$ 167,782	\$ 146,493	\$ 118,553	\$ 105,356	\$ -	\$ -
Contributions in relation to the contractually required contribution	(236,298)	(250,322)	(232,309)	(214,945)	(167,782)	(146,493)	(118,553)	(105,356)	-	-
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 1,148,420	\$ 1,190,379	\$ 1,246,575	\$ 1,253,816	\$ 1,080,304	\$ 1,054,817	\$ 1,001,000	\$ 895,000	\$ -	\$ -
Contributions as a percentage of covered-employee payroll	20.58%	21.03%	18.64%	17.14%	15.53%	13.89%	11.84%	11.77%	-	-

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information for those years for which information is available.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 SCHEDULE OF CHANGES IN THE DISTRICT'S  
 TOTAL OPEB LIABILITY AND RELATED RATIOS  
 SINGLE EMPLOYER PLAN  
 LAST TEN FISCAL YEARS \*

	Fiscal Year Ended									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total OPEB liability:										
Service cost	\$ 57,412	\$ 71,720	\$ 67,077	\$ 86,817	\$ 91,658	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	35,714	43,157	45,968	41,248	41,248	-	-	-	-	-
Changes of benefit terms	-	-	-	-	(40,855)	-	-	-	-	-
Differences between expected and actual experience	(49,616)	-	(164,048)	-	-	-	-	-	-	-
Changes of assumptions or other inputs	236,253	77,637	36,460	-	-	-	-	-	-	-
Other adjustments	-	-	-	(179,261)	-	-	-	-	-	-
Benefit payments	(85,912)	(112,378)	(47,944)	(40,855)	-	-	-	-	-	-
Net change in total OPEB liability	193,851	80,136	(62,487)	(92,051)	92,051	-	-	-	-	-
Total OPEB liability - beginning	1,442,986	1,362,850	1,425,337	1,517,388	1,425,337	-	-	-	-	-
Total OPEB liability - ending	<u>\$ 1,636,837</u>	<u>\$ 1,442,986</u>	<u>\$ 1,362,850</u>	<u>\$ 1,425,337</u>	<u>\$ 1,517,388</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,101,644	\$ 4,099,478	\$ 3,981,879	\$ 4,003,636	\$ 3,741,305	\$ -	\$ -	\$ -	\$ -	\$ -
Total OPEB liability as a percentage of covered-employee payroll	39.91%	35.20%	34.23%	35.60%	40.56%	-	-	-	-	-

Notes to Schedule:

There were no changes of benefit terms in 2022.

There were no changes of assumptions in 2022. The following are the discount rates used in each period.

2022	1.92%
2021	2.45%
2020	3.13%
2019	3.13%
2018	3.13%
2017	NA
2016	NA
2015	NA
2014	NA
2013	NA

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

## Combining Statements and Budget Comparisons as Supplementary Information

This supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

COMBINING BALANCE SHEET

ALL GENERAL FUNDS

JUNE 30, 2022

	General Fund	Deferred Maintenance Fund
<b>ASSETS:</b>		
Cash in County Treasury	\$ 5,630,977	\$ 76,754
Cash in Revolving Fund	2,000	-
Accounts Receivable	162,122	-
Due from Other Funds	24,332	-
Total Assets	<u>5,819,431</u>	<u>76,754</u>
<b>LIABILITIES AND FUND BALANCE:</b>		
Liabilities:		
Accounts Payable	\$ 931,205	\$ -
Due to Other Funds	256,634	-
Unearned Revenue	479,534	-
Total Liabilities	<u>1,667,373</u>	<u>-</u>
Fund Balance:		
Nonspendable Fund Balances:		
Revolving Cash	2,000	-
Restricted Fund Balances	569,060	-
Assigned Fund Balances	-	76,754
Unassigned:		
Reserve for Economic Uncertainty	203,401	-
Other Unassigned	3,377,597	-
Total Fund Balance	<u>4,152,058</u>	<u>76,754</u>
Total Liabilities and Fund Balances	<u>\$ 5,819,431</u>	<u>\$ 76,754</u>



Special Reserve General Fund	Post Employment Benefits Fund	Totals June 30, 2022
\$ 728,725	\$ 54,304	\$ 6,490,760
-	-	2,000
-	-	162,122
-	-	24,332
<u>728,725</u>	<u>54,304</u>	<u>6,679,214</u>
\$ -	\$ -	\$ 931,205
-	-	256,634
-	-	479,534
<u>-</u>	<u>-</u>	<u>1,667,373</u>
-	-	2,000
-	-	569,060
728,725	54,304	859,783
-	-	203,401
-	-	3,377,597
<u>728,725</u>	<u>54,304</u>	<u>5,011,841</u>
<u>\$ 728,725</u>	<u>\$ 54,304</u>	<u>\$ 6,679,214</u>

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - ALL GENERAL FUNDS  
 YEAR ENDED JUNE 30, 2022

	General Fund	Deferred Maintenance Fund
	<u>                    </u>	<u>                    </u>
Revenues:		
LCFF Sources:		
State Apportionment or State Aid	\$ 1,910,260	\$ -
Education Protection Account Funds	1,500,525	-
Local Sources	202,086	-
Federal Revenue	655,406	-
Other State Revenue	764,833	-
Other Local Revenue	406,059	73
Total Revenues	<u>5,439,169</u>	<u>73</u>
Expenditures:		
Current:		
Instruction	2,986,645	-
Instruction - Related Services	469,125	-
Pupil Services	442,787	-
General Administration	691,685	-
Plant Services	449,242	-
Other Outgo	11,433	-
Capital Outlay	1,590	905
Debt Service:		
Principal	28,935	-
Interest	3,566	-
Total Expenditures	<u>5,085,008</u>	<u>905</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>354,161</u>	<u>(832)</u>
Net Change in Fund Balance	354,161	(832)
Fund Balance, July 1	3,797,897	77,586
Fund Balance, June 30	<u>\$ 4,152,058</u>	<u>\$ 76,754</u>

**EXHIBIT C-2**

Special Reserve General Fund	Post Employment Benefits Fund	Totals June 30, 2022
\$ -	\$ -	\$ 1,910,260
-	-	1,500,525
-	-	202,086
-	-	655,406
-	-	764,833
<u>7,287</u>	<u>543</u>	<u>413,962</u>
<u>7,287</u>	<u>543</u>	<u>5,447,072</u>
-	-	2,986,645
-	-	469,125
-	-	442,787
-	-	691,685
-	-	449,242
-	-	11,433
-	-	2,495
-	-	28,935
-	-	3,566
<u>-</u>	<u>-</u>	<u>5,085,913</u>
<u>7,287</u>	<u>543</u>	<u>361,159</u>
7,287	543	361,159
<u>721,438</u>	<u>53,761</u>	<u>4,650,682</u>
<u>\$ 728,725</u>	<u>\$ 54,304</u>	<u>\$ 5,011,841</u>

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2022

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds (See Exhibit A-3)
<b>ASSETS:</b>			
Cash in County Treasury	\$ 498,206	\$ 650,369	\$ 1,148,575
Cash on Hand and in Banks	3,446	-	3,446
Accounts Receivable	62,528	-	62,528
Total Assets	<u>564,180</u>	<u>650,369</u>	<u>1,214,549</u>
<b>LIABILITIES AND FUND BALANCE:</b>			
Liabilities:			
Accounts Payable	\$ 23,376	\$ -	\$ 23,376
Due to Other Funds	22,283	-	22,283
Unearned Revenue	142,109	-	142,109
Total Liabilities	<u>187,768</u>	<u>-</u>	<u>187,768</u>
Fund Balance:			
Restricted Fund Balances	370,640	527,890	898,530
Assigned Fund Balances	5,772	122,479	128,251
Total Fund Balance	<u>376,412</u>	<u>650,369</u>	<u>1,026,781</u>
Total Liabilities and Fund Balances	<u>\$ 564,180</u>	<u>\$ 650,369</u>	<u>\$ 1,214,549</u>

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds (See Exhibit A-5)
Revenues:			
Federal Revenue	\$ 362,136	\$ -	\$ 362,136
Other State Revenue	320,897	-	320,897
Other Local Revenue	4,389	6,549	10,938
Total Revenues	<u>687,422</u>	<u>6,549</u>	<u>693,971</u>
Expenditures:			
Current:			
Instruction	276,006	-	276,006
Instruction - Related Services	9,556	-	9,556
Pupil Services	356,811	-	356,811
Ancillary Services	1,130	-	1,130
General Administration	7,998	-	7,998
Plant Services	8,145	-	8,145
Capital Outlay	-	4,085	4,085
Total Expenditures	<u>659,646</u>	<u>4,085</u>	<u>663,731</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>27,776</u>	<u>2,464</u>	<u>30,240</u>
Net Change in Fund Balance	27,776	2,464	30,240
Fund Balance, July 1	348,636	647,905	996,541
Fund Balance, June 30	<u>\$ 376,412</u>	<u>\$ 650,369</u>	<u>\$ 1,026,781</u>

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2022

	Student Activity Special Revenue Fund	Child Development Fund	Cafeteria Fund	Total Nonmajor Special Revenue Funds (See Exhibit C-3)
<b>ASSETS:</b>				
Cash in County Treasury	\$ -	\$ 239,428	\$ 258,778	\$ 498,206
Cash on Hand and in Banks	3,446	-	-	3,446
Accounts Receivable	-	-	62,528	62,528
Total Assets	<u>3,446</u>	<u>239,428</u>	<u>321,306</u>	<u>564,180</u>
<b>LIABILITIES AND FUND BALANCE:</b>				
Liabilities:				
Accounts Payable	\$ -	\$ 10,852	\$ 12,524	\$ 23,376
Due to Other Funds	-	22,283	-	22,283
Unearned Revenue	-	142,109	-	142,109
Total Liabilities	<u>-</u>	<u>175,244</u>	<u>12,524</u>	<u>187,768</u>
Fund Balance:				
Restricted Fund Balances	3,446	64,184	303,010	370,640
Assigned Fund Balances	-	-	5,772	5,772
Total Fund Balance	<u>3,446</u>	<u>64,184</u>	<u>308,782</u>	<u>376,412</u>
Total Liabilities and Fund Balances	<u>\$ 3,446</u>	<u>\$ 239,428</u>	<u>\$ 321,306</u>	<u>\$ 564,180</u>

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022

	Student Activity Special Revenue Fund	Child Development Fund	Cafeteria Fund	Total Nonmajor Special Revenue Funds (See Exhibit C-4)
Revenues:				
Federal Revenue	\$ -	\$ -	\$ 362,136	\$ 362,136
Other State Revenue	-	301,047	19,850	320,897
Other Local Revenue	840	1,133	2,416	4,389
Total Revenues	<u>840</u>	<u>302,180</u>	<u>384,402</u>	<u>687,422</u>
Expenditures:				
Current:				
Instruction	-	276,006	-	276,006
Instruction - Related Services	-	9,556	-	9,556
Pupil Services	-	-	356,811	356,811
Ancillary Services	1,130	-	-	1,130
General Administration	-	7,998	-	7,998
Plant Services	-	8,145	-	8,145
Total Expenditures	<u>1,130</u>	<u>301,705</u>	<u>356,811</u>	<u>659,646</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(290)</u>	<u>475</u>	<u>27,591</u>	<u>27,776</u>
Net Change in Fund Balance	(290)	475	27,591	27,776
Fund Balance, July 1	3,736	63,709	281,191	348,636
Fund Balance, June 30	<u>\$ 3,446</u>	<u>\$ 64,184</u>	<u>\$ 308,782</u>	<u>\$ 376,412</u>

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

COMBINING BALANCE SHEET  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2022

	Capital Facilities Fund	County School Facilities Fund	Capital Outlay Projects	Total Nonmajor Capital Projects Funds (See Exhibit C-3)
<b>ASSETS:</b>				
Cash in County Treasury	\$ 30,595	\$ 497,295	\$ 122,479	\$ 650,369
Total Assets	<u>30,595</u>	<u>497,295</u>	<u>122,479</u>	<u>650,369</u>
<b>LIABILITIES AND FUND BALANCE:</b>				
Liabilities:				
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:				
Restricted Fund Balances	\$ 30,595	\$ 497,295	\$ -	\$ 527,890
Assigned Fund Balances	-	-	122,479	122,479
Total Fund Balance	<u>30,595</u>	<u>497,295</u>	<u>122,479</u>	<u>650,369</u>
Total Liabilities and Fund Balances	<u>\$ 30,595</u>	<u>\$ 497,295</u>	<u>\$ 122,479</u>	<u>\$ 650,369</u>



**WEST PARK ELEMENTARY SCHOOL DISTRICT**

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022

	Capital Facilities Fund	County School Facilities Fund	Capital Outlay Projects	Total Nonmajor Capital Projects Funds (See Exhibit C-4)
Revenues:				
Other Local Revenue	\$ 279	\$ 4,995	\$ 1,275	\$ 6,549
Total Revenues	<u>279</u>	<u>4,995</u>	<u>1,275</u>	<u>6,549</u>
Expenditures:				
Current:				
Capital Outlay	-	4,085	-	4,085
Total Expenditures	<u>-</u>	<u>4,085</u>	<u>-</u>	<u>4,085</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>279</u>	<u>910</u>	<u>1,275</u>	<u>2,464</u>
Net Change in Fund Balance	279	910	1,275	2,464
Fund Balance, July 1	30,316	496,385	121,204	647,905
Fund Balance, June 30	<u>\$ 30,595</u>	<u>\$ 497,295</u>	<u>\$ 122,479</u>	<u>\$ 650,369</u>

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## Other Supplementary Information

This section includes financial information and disclosures not required by the Governmental Accounting Standards Board and not considered a part of the basic financial statements. It may, however, include information which is required by other entities.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 LOCAL EDUCATION AGENCY  
 ORGANIZATION STRUCTURE  
 JUNE 30, 2022

The District was established on May 4, 1885 and is comprised of an area of approximately 13 square miles, located in Fresno County. There were no changes in the boundaries of the District during the year ended June 30, 2022. The District is currently operating one elementary school and one charter school.

Governing Board

Name	Office	Term Expiration
Kimberly Vivenzi	President	2022
Anna Benavidez	Clerk	2022
Araceli Lopez	Member	2022
Aida Garcia	Member	2024
Mark Vivenzi	Member	2024

Administration

Darrell Yates Superintendent

Helen Bellonzi  
 Interim Chief Business Official/  
 Consultant

**WEST PARK SCHOOL DISTRICT**  
 SCHEDULE OF AVERAGE DAILY ATTENDANCE  
 YEAR ENDED JUNE 30, 2022

	Second Period Report	Annual Report
TK/K-3:		
Regular ADA	117.52	118.56
Grades 4-6:		
Regular ADA	92.24	92.99
Grades 7 and 8:		
Regular ADA	59.53	60.59
<b>ADA Totals for Regular ADA</b>	<b>269.29</b>	<b>272.14</b>

**West Park Charter School District - Non-Classroom Based**

	Second Period Report	Annual Report
TK/K-3:		
Non-Classroom Based ADA	36.13	36.48
Grades 4-6:		
Non-Classroom Based ADA	22.87	24.02
Grades 7 and 8:		
Non-Classroom Based ADA	47.45	51.51
	<b>106.45</b>	<b>112.01</b>

**West Park High School Charter - Non-Classroom Based**

Grades 9 thru 12:		
Non-Classroom Based ADA	144.08	151.29
<b>ADA Totals for Charter Non-Classroom Based</b>	<b>250.53</b>	<b>263.30</b>

There were no audit findings which resulted in necessary revisions to attendance.

Average daily attendance is a measurement of the number of pupils attending classes of the district or charter school. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to school districts and charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

**WEST PARK ELEMENTARY SCHOOL DISTRICT****TABLE D-2**SCHEDULE OF INSTRUCTIONAL TIME  
YEAR ENDED JUNE 30, 2022

Grade Level	Ed. Code 46207 Minutes Requirement	Ed. Code 46207 Adjusted & Reduced	2021-22 Actual Minutes	Number of Days Traditional Calendar	Number of Days Multitrack Calendar	Status
Transitional Kindergarten	36,000	N/A	57,060	180	N/A	Complied
Kindergarten	36,000	N/A	57,060	180	N/A	Complied
Grade 1	50,400	N/A	58,110	180	N/A	Complied
Grade 2	50,400	N/A	58,110	180	N/A	Complied
Grade 3	50,400	N/A	58,110	180	N/A	Complied
Grade 4	54,000	N/A	57,690	180	N/A	Complied
Grade 5	54,000	N/A	57,690	180	N/A	Complied
Grade 6	54,000	N/A	57,690	180	N/A	Complied
Grade 7	54,000	N/A	57,690	180	N/A	Complied
Grade 8	54,000	N/A	57,690	180	N/A	Complied
Grade 9	64,800	N/A	64,800	180	N/A	Complied
Grade 10	64,800	N/A	64,800	180	N/A	Complied
Grade 11	64,800	N/A	64,800	180	N/A	Complied
Grade 12	64,800	N/A	64,800	180	N/A	Complied

School districts and charter schools must maintain their instructional minutes as defined in Education Code Section 46207. This schedule is required of all districts, including basic aid districts.

The District has received incentive funding for increasing instructional time as provided by the Incentives for Longer Instructional Day. This schedule presents information on the amount of instruction time offered by the District and whether the District complied with the provisions of Education Code Sections 46200 through 46206.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
 SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS  
 YEAR ENDED JUNE 30, 2022

**TABLE D-3**

General Fund	Budget 2023 (see note 1)	2022	2021	2020
Revenues and other financial sources	\$ 5,447,073	\$ 5,447,072	\$ 5,803,362	\$ 4,999,139
Expenditures	5,085,011	5,085,913	4,800,220	5,014,384
Other uses and transfers out	-	-	63,150	-
Total outgo	5,085,011	5,085,913	4,863,370	5,014,384
Change in fund balance (deficit)	362,062	361,159	939,992	(15,245)
Ending fund balance	\$ 5,373,903	\$ 5,011,841	\$ 4,650,682	\$ 3,710,690
Available reserves (see note 2)	\$ 3,580,998	\$ 3,580,998	\$ 3,598,026	\$ 2,785,214
Available reserves as a percentage of total outgo	70.4%	70.4%	74.0%	55.5%
Total long-term debt	\$ 9,075,288	\$ 9,075,288	\$ 9,075,288	\$ 8,654,124
Average daily attendance at P-2				
Traditional	260	269	348	348
Charter	251	251	292	292

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the district's ability to continue as a going concern for a reasonable period of time.

The fund balance of the general fund has increased by \$1,301,151 (35.1%) over the past two years. The fiscal year 2022-2023 budget projects an increase of \$362,062 (7.2%). For a district of this size, the State recommends available reserves of at least 5% of total general fund expenditures, transfers out and other uses (total outgo).

The District has incurred any operating deficits in one of the past three years, and projects an increase during the 2022-2023 fiscal year. Total long-term debt has increased by \$421,164 over the past two years.

Average daily attendance has decreased by 79 over the past two years. During fiscal year 2022-2023, a decrease of 9 average daily attendance is anticipated.

Average charter daily attendance has decreased by 41 over the past two years. During fiscal year 2022-2023, no change in average daily attendance is anticipated.

**NOTES:**

1. The budget for 2023 is included for analytical purposes only and has not been subjected to audit.
2. Available reserves consist of all unassigned fund balances and all funds reserved for economic uncertainties contained within the General Fund.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

**TABLE D-4**

RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET  
REPORT WITH AUDITED FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022

This schedule provides the information necessary to reconcile the fund balances of all funds and the total liabilities balance of the general long-term debt account group as reported on the SACS report to the audited financial statements. Funds that required no adjustment are not presented.

There were no audit adjustments for any fund impacting the fund balance.



The following schools are chartered by the District:

<u>Charter Schools</u>	<u>Included In Audit?</u>
West Park Charter - Charter # 0044	Yes

Subrecipients

The District did not provide any awards to subrecipients.

De Minimis Cost Rate

The District did not elect to use the 10% de minimis cost rate.

Excess Sick Leave

The District did not authorize or accrue any excess sick leave as that term is defined in subdivision (c) of Education Code Section 22170.5 for the District's employees who are members of the California State Teachers' Retirement System (CalSTRS).

**WEST PARK ELEMENTARY SCHOOL DISTRICT**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2022

**TABLE D-6**

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal ALN Number	Pass- Through Entity Identifying Number	Federal Expenditures
<b>CHILD NUTRITION CLUSTER:</b>			
<u>U. S. Department of Agriculture</u>			
Passed Through State Department of Education:			
School Breakfast Program	10.553	13525	\$ 70,454
Child Nutrition: CACFP Claims - Centers and Family Day Care	10.558	13390	59,563
National School Lunch Program	10.555	13523, 13524	231,505
Total Passed Through State Department of Education			<u>361,522</u>
Total U. S. Department of Agriculture			<u>361,522</u>
Total Child Nutrition Cluster			<u>361,522</u>
<b>SPECIAL EDUCATION (IDEA) CLUSTER:</b>			
<u>U. S. Department of Education</u>			
Passed Through California Department of Education:			
Other Federal: AB 114 CANS Demonstration Project and AB 114 Implementation Grant	84.027	01110	614
Special Education: IDEA Basic Local Assistance Entitlement, Part B	84.027	13379	4,369
Special Ed: ARP IDEA Part B, Sec. 611, Local Assistance Entitlement	84.027	15638	21,225
Special Ed: IDEA Preschool Grants, Part B, Section 619	84.173	13430	(1,554)
Total Passed Through California Department of Education			<u>24,654</u>
Total U. S. Department of Education			<u>24,654</u>
Total Special Education (IDEA) Cluster			<u>24,654</u>
<b>OTHER PROGRAMS:</b>			
<u>U. S. Department of the Treasury</u>			
Passed Through California Department of Education:			
Coronavirus Relief Fund (CRF): Learning Loss Mitigation	21.019	25516	7,671
Total U. S. Department of the Treasury			<u>7,671</u>
<u>U. S. Department of Education</u>			
Passed Through California Department of Education:			
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected	84.010	14329	41,312
ESEA: ESSA School Improvement (CSI) Funding for LEAs	84.010	15438	625,267
ESEA (ESSA) : Title III, English Learner Student Program	84.365	14346	40,164
ESEA (ESSA): Title II, Part A, Effective Instruction Local Grants	84.367	14341	3,856
ESEA (ESSA) Title IV, Part A, Student Support and Enrichment Grants	84.424	15396	11,132
Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425	15536	42,405
Elementary and Secondary School Emergency Relief II (ESSER II) Fund	84.425	15547	62,177
Elementary and Secondary School Emergency Relief III (ESSER III) Fund	84.425	15559	90,779
Expanded Learning Opportunities (ELO) Grant GEER II	84.425	15619	193
Total Passed Through California Department of Education			<u>917,285</u>
Total U. S. Department of Education			<u>917,285</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 1,311,132</u>

The accompanying notes are an integral part of this schedule.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2021

Basis of Presentation

The accompanying schedule of expenditures of federal awards ("the Schedule") includes the federal grant activity of West Park Elementary School District. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. These expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule, if any, represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

West Park Elementary School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

The District did not participate in any loan or loan guarantee programs as described in Title 2, Code of Federal Regulations, Part 200.502(b) during the year ended June 30, 2022.

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## Other Independent Auditor's Reports

Independent Auditor's Report on Internal Control over Financial Reporting and  
On Compliance and Other Matters Based on an Audit of Financial Statements  
Performed In Accordance With Government Auditing Standards

Board of Trustees  
West Park Elementary School District  
Fresno, California 93706

Members of the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Park Elementary School District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise West Park Elementary School District's basic financial statements, and have issued our report thereon dated December 13, 2022.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the West Park Elementary School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of West Park Elementary School District's internal control. Accordingly, we do not express an opinion on the effectiveness of West Park Elementary School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2022-001 to be a significant deficiency.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether West Park Elementary School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **West Park Elementary School District's Response to Findings**

West Park Elementary School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. West Park Elementary School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



Linger, Peterson & Shrum  
Fresno, California  
December 13, 2022

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Board of Trustees  
West Park Elementary School District  
Fresno, California 93706

Members of the Board of Trustees:

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited West Park Elementary School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of West Park Elementary School District's major federal programs for the year ended June 30, 2022. West Park Elementary School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, West Park Elementary School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

**Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of West Park Elementary School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of West Park Elementary School District's compliance with the compliance requirements referred to above.

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to West Park Elementary School District's federal programs.



## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on West Park Elementary School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about West Park Elementary School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding West Park Elementary School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of West Park Elementary School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of West Park Elementary School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

*Linger, Peterson & Shrum*

Linger, Peterson & Shrum  
Fresno, California  
December 13, 2022

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**Independent Auditor's Report on State Compliance**

Board of Trustees  
 West Park Elementary School District  
 Fresno, California 93706

Members of the Board of Trustees:

**Report on Compliance**

**Qualified Opinion on State Compliance for Local Control and Accountability Plan, Instructional Materials, and School Accountability Report Card**

We have audited the District's compliance with the requirements specified in the 2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, applicable to the District's state program requirements identified below for the year ended June 30, 2022.

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion on State Compliance paragraph, the Ballico-Cressey Elementary School District complied, in all material respects, with the compliance requirements referred to above that are applicable to the statutory requirements identified in the Auditor's Responsibility section above for the year ended June 30, 2022.

**Basis for Qualified Opinion on State Compliance**

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding the following:

<u>Finding No.</u>	<u>Compliance Requirement</u>
2022-002	Local Control and Accountability Plan [62000]
2022-003	Instructional Materials [70000]
2022-004	School Accountability Report Card [72000]

Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to those programs.

**West Park Elementary School District's Response to Findings**

West Park Elementary School District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. West Park Elementary School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Unmodified Opinion on Each of the Other State Programs**

In our opinion, West Park Elementary School District complied, in all material respects, with the compliance requirements referred to above that are applicable to the statutory requirements listed in the schedule above, for each of its other State Programs identified in the Auditor's Responsibility section for the year ended June 30, 2022. requirements referred to above that are applicable to the statutory requirements listed in the schedule above for the year ended June 30, 2022.

### **Basis for Opinion**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the 2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

### **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the West Park Elementary School District's state programs.

### **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the 2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the 2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above performing such other procedures as we consider necessary in the circumstances;
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the 2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, but not for the purpose of expressing an opinion on the effectiveness of the District's internal controls over compliance. Accordingly, we express no such opinion; and

- Select and test transactions and records to determine the District's compliance with the state laws and regulations applicable to the following items:

2021-22 K-12 Audit Guide Procedures	Procedures Performed?
<b>Local Education Agencies Other than Charter Schools:</b>	
Attendance .....	Yes
Teacher Certification and Misassignments .....	Yes
Kindergarten Continuance .....	Yes
Independent Study .....	Yes
Continuation Education .....	N/A
Instructional Time .....	Yes
Instructional Materials.....	Yes
Ratio of Administrative Employees to Teachers .....	Yes
Classroom Teacher Salaries .....	Yes
Early Retirement Incentive .....	N/A
GANN Limit Calculation .....	Yes
School Accountability Report Card .....	Yes
Juvenile Court Schools .....	N/A
Middle or Early College High Schools .....	N/A
K-3 Grade Span Adjustment .....	Yes
Transportation Maintenance of Effort .....	Yes
Apprenticeship: Related and Supplemental Instruction .....	N/A
Comprehensive School Safety Plan .....	Yes
District of Choice .....	N/A
<b>School Districts, County Offices of Education, and Charter Schools:</b>	
California Clean Energy Jobs Act .....	N/A
After/Before School Education and Safety Program .....	N/A
Proper Expenditure of Education Protection Account Funds .....	Yes
Unduplicated Local Control Funding Formula Pupil Counts .....	Yes
Local Control and Accountability Plan .....	Yes
Independent Study-Course Based .....	N/A
Immunizations.....	N/A
Educator Effectiveness .....	Yes
Expanded Learning Opportunities (ELO-G) .....	N/A
Career Technical Education Incentive Grant .....	N/A
In Person Instruction Grant .....	Yes
<b>Charter Schools:</b>	
Attendance .....	Yes
Mode of Instruction .....	N/A
Nonclassroom-Based Instruction/Independent Study.....	Yes
Determination of Funding for Nonclassroom-Based Instruction .....	Yes
Annual Instructional Minutes - Classroom Based .....	N/A
Charter School Facility Grant Program .....	N/A

The term "N/A" is used above to mean either the District did not offer the program during the current fiscal year or the program applies to a different type of local education agency.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify during the audit.

## Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the 2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



Linger, Peterson & Shrum  
Fresno, California  
December 13, 2022

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## Findings and Recommendations Section

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**A. Summary of Auditor's Results**

1. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

One or more material weaknesses identified?      Yes   X   No

One or more significant deficiencies identified that are not considered to be material weaknesses?   X   Yes      None Reported

Noncompliance material to financial statements noted?      Yes   X   No

2. Federal Awards

Internal control over major programs:

One or more material weaknesses identified?      Yes   X   No

One or more significant deficiencies identified that are not considered to be material weaknesses?      Yes   X   None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Version of compliance supplement used in audit: April 2022

Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200, para. 200.516(a)?      Yes   X   No

Identification of major programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.01 10.553, 10.555	Title I Grants to Local Educational Agencies Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?      Yes   X   No

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2022

3. State Awards

Any audit findings disclosed that are required to be reported in accordance with the state's Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting?  X  Yes       No

Type of auditor's report issued on compliance for state programs: Qualified

**B. Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with paragraphs 5.18 through 5.20 of "Government Auditing Standards".

**2022-001 Internal Control [30000]**

Federal Program Information

This finding does not relate to any Federal programs.

Criteria or Specific Requirement

A strong internal control structure is necessary to provide management with reasonable, but not absolute, assurance that financial data are recorded, processed, summarized, and reported consistent with the assertions embodied in the financial statements.

Condition

The District's management failed to provide the documentation required to complete the Student Body Fund testing. We were not able to test any transactions prior to January 1, 2022. This is not a repeat finding from the prior year.

Questioned Costs

The District did not provide sufficient documentation to calculate questioned costs.

Effect

Without the requested documentation, we are unable to determine if financial data were recorded, processed, summarized, or reported in a manner which was not consistent with the assertions embodied in the financial statements.

Cause

The District did not provide the documentation requested by the auditors.

Recommendation

We recommend that the District maintain records for its Student Body Fund such that can be easily provided upon request.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2022

District's Response

The District's management will review record keeping and retention procedures such that Student Body Fund records can be easily provided upon request.

**C. Federal Award Findings and Questioned Costs**

This section identifies the audit findings required to be reported by the Uniform Guidance (e.g., significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs).

There were no Federal award findings or questioned costs.

**D. State Award Findings and Questioned Costs**

This section identifies the audit findings pertaining to noncompliance with State program rules and regulations.

**2022-002 Local Control and Accountability Plan [62000]**

Federal Program Information

This finding does not relate to any Federal programs.

Criteria or Specific Requirement

According to Education Code section 52062(a)(1) or 52068(a)(1) and 52062(b)(1) or 52068(b)(1), the District is required to present the Local Control and Accountability Plan to the parent advisory committee and hold at least one public hearing.

Condition

The District's management failed to provide documentation to prove the Local Control and Accountability Plan was presented to the parent advisory committee and that at least one public hearing was held. This is not a repeat finding.

Questioned Costs

There were no questioned costs related to this finding.

Effect

Without the requested documentation, we are unable to determine if a public hearing was held. The parents and concerned public individuals may not have been able to provide input on the plan.

Cause

This was an oversight on the part of management.

Recommendation

The District needs to fulfill all Education Code requirements for the Local Control and Accountability Plan.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2022

District's Response

The District's management will review record keeping and retention procedures such that the Local Control and Accountability Plan records can be easily provided upon request.

**2022-003 Instructional Materials [70000]**

Federal Program Information

This finding does not relate to any Federal programs.

Criteria or Specific Requirement

According to Education Code Section 60119(B)(iii)(b), the District is required to provide a ten-day notice of public hearing in which the District's governing board encourages participation to make a determination whether each pupil in each school has, or will have by the end of the fiscal year, enough textbooks or instructional materials. The public hearing is required to be held on or before the end of the eighth week from the first day pupils attend school for that year. The Board is required to make a written determination in the resolution whether they had sufficient or insufficient materials. If the resolution states any insufficiency, the governing board is required to inform the classroom teachers and the public the reasons for the insufficiency, and that they have taken action to correct this within two months of the beginning of the school year.

Condition

The District's management failed to provide documentation to prove that there was a public hearing held. This is not a repeat finding.

Questioned Costs

There were no questioned costs related to this finding.

Effect

Without the requested documentation, we are unable to determine if a public hearing was held. The parents and concerned public individuals may not have been able to provide input on the plan.

Cause

This was an oversight on the part of management.

Recommendation

The District needs to fulfill all Education Code requirements for instructional materials.

District's Response

The District has all of the necessary textbooks and will fulfill all the necessary requirements in the future.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2022

**2022-004 School Accountability Report Card [72000]**

Federal Program Information

This finding does not relate to any Federal programs

Criteria

The District must obtain the School Accountability Report Cards for schools selected pursuant to Section A and compare the information to teacher misassignment or vacancies (Education Code Section 33126(b)(5)), Facility Inspection Tool (FIT) (Education Code Section 33126(b)(8)), and availability of sufficient textbooks and other instructional materials (Education Code Section 33126(b)(6)(B)).

Condition

The District's management failed to provide documentation to prove that there was a School Accountability Report Card. This is not a repeat finding.

Questioned Costs

There were no questioned costs related to this finding.

Effect

Without the requested documentation, we are unable to compare and confirm the information to teacher misassignment or vacancies, Facility Inspection Tool, and availability of sufficient textbooks and other instructional materials.

Cause

This was an oversight on the part of management.

Recommendation

We recommend that the District complete the School Accountability Report Card and maintain records such that can be easily provided upon request.

District's Response

The District's management will ensure the report is filed and record is maintained such that can be easily provided upon request.

**WEST PARK ELEMENTARY SCHOOL DISTRICT**  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2022

<u>Finding/Recommendation</u>	<u>Current Status</u>	<u>Management's Explanation If Not Implemented</u>
There were no prior year findings and questioned costs.		

# WEST PARK SCHOOL DISTRICT



2695 S Valentine Ave, Fresno CA 93706  
Tel 559-233-6501 Fax 559-497-1944  
[www.westpark.k12.ca.us](http://www.westpark.k12.ca.us)  
Darrell Yates, Acting Superintendent



## CORRECTIVE ACTION PLAN FOR THE YEAR ENDED JUNE 30, 2022

Finding Number: 2022-001 Internal Control [30000]

Contact Person: Darrell Yates, Superintendent

Anticipated Completion Date: June 30, 2023

Corrective Action Plan: The District will maintain records for its Student Body Fund such that can be easily provided upon request.

Finding Number: 2022-002 Local Control and Accountability Plan [62000]

Contact Person: Darrell Yates, Superintendent

Anticipated Completion Date: June 30, 2023

Corrective Action Plan: The District will fulfill all Education Code requirements for the Local Control and Accountability Plan.

Finding Number: 2022-003 Instructional Materials [70000]

Contact Person: Darrell Yates, Superintendent

Anticipated Completion Date: June 30, 2023

Corrective Action Plan: The District will fulfill all Education Code requirements for the instructional materials in the future.

Finding Number: 2022-004 School Accountability Report Card [72000]

Contact Person: Darrell Yates, Superintendent

Anticipated Completion Date: June 30, 2023

Corrective Action Plan: The District will ensure the School Accountability Report Card is completed and maintain records such that can be easily provided upon request.

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## BOARD OF TRUSTEES

Anna Benavidez

Araceli Lopez

Aida Garcia

Kimberly Vivenzi

Mark Vivenzi